



# EUROPEAN UNION

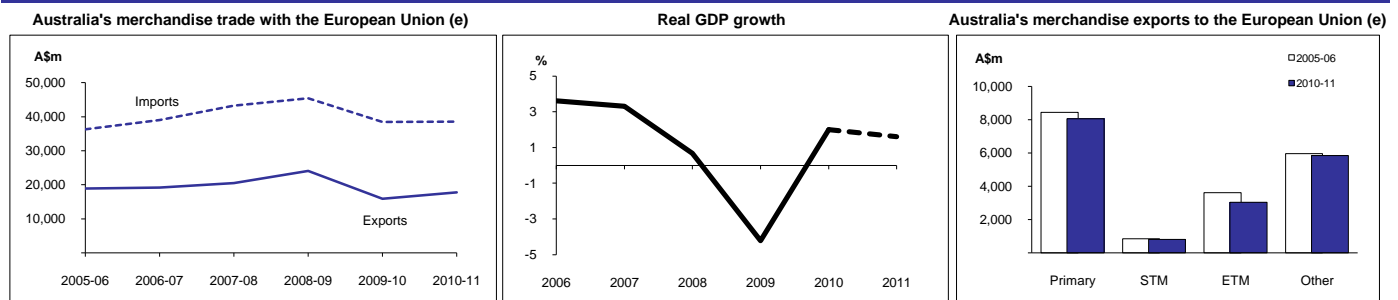
Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Brussels	<b>President of the European Council:</b>	Mr Herman Van Rompuy
<b>Surface area:</b>	4,331 thousand sq km	<b>President of the European Commission:</b>	Mr Jose Manuel Durao Barroso
<b>Population:</b>	499.2 million (2010)		
<b>Exchange rate:</b>	A\$1 = 0.7554 Euros* (Jul 2011)		
<b>Members:</b>	Austria*, Belgium*, Bulgaria, Cyprus*, Czech Rep, Denmark, Estonia*, Finland*, France*, Germany*, Greece*, Hungary, Ireland*, Italy*, Latvia, Lithuania, Luxembourg*, Malta*, Netherlands*, Poland, Portugal*, Romania, Slovak Rep*, Slovenia*, Spain*, Sweden, United Kingdom.		

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
<b>GDP (US\$bn) (current prices):</b>	14,670.0	16,974.8	18,341.2	16,361.0	16,242.3	17,960.2
<b>GDP PPP (US\$bn) (c):</b>	13,962.5	14,838.6	15,264.2	14,769.3	15,203.1	15,788.6
<b>GDP per capita (US\$):</b>	29,839	34,379	36,973	32,857	32,537	35,887
<b>GDP per capita PPP (US\$) (c):</b>	28,399	30,053	30,770	29,660	30,455	31,548
<b>Real GDP growth (% change yoy):</b>	3.6	3.3	0.7	-4.2	2.0	1.6
<b>Current account balance (US\$m):</b>	-55,705	-95,095	-186,445	-14,048	-23,368	-32,721
<b>Current account balance (% GDP):</b>	-0.4	-0.6	-1.0	-0.1	-0.1	-0.2
<b>Goods &amp; services exports (% GDP):</b>	40.4	41.0	42.0	37.4	41.3	na
<b>Inflation (% change yoy):</b>	2.3	2.4	3.7	0.9	2.0	3.0



## Australia's trade and investment relationship with the European Union (d) (e):

<b>Australian merchandise trade with the European Union, 2010-11:</b>		<b>Total share:</b>	<b>Growth (yoy):</b>
Exports to the European Union (A\$m):	17,755	7.2%	11.5%
Imports from the European Union (A\$m) (h):	38,515	18.0%	0.1%
Total trade (exports + imports) (A\$m) (h):	56,271	12.2%	3.4%

<b>Major Australian exports, 2010-11* (A\$m):</b>	
Coal	4,123
Gold	3,557
Oil-seeds & oleaginous fruits, soft	790
Alcoholic beverages	741
*Includes A\$1.9b of confidential items, 11% of total exports	

<b>Major Australian imports, 2010-11 (A\$m):</b>	
Medicaments (incl veterinary)	5,558
Passenger motor vehicles	4,077
Organo-inorganic compounds	1,045
Civil engineering equipment & parts	985

<b>Australia's trade in services with the European Union, 2010-11:</b>		<b>Total share:</b>
Exports of services to the European Union (A\$m):	8,264	16.3%
Imports of services from the European Union (A\$m):	13,061	22.8%

<b>Major Australian service exports, 2010-11 (A\$m):</b>	
Personal travel excl education	3,831
Transport	1,138

<b>Major Australian service imports, 2010-11 (A\$m):</b>	
Personal travel excl education	5,165
Transport	2,310

<b>Australia's investment relationship with the European Union, 2010 (f):</b>		<b>Total:</b>	<b>FDI:</b>
Australia's investment in the European Union (A\$m):		363,240	102,698
The European Union's investment in Australia (A\$m):		647,400	131,562

## The European Union's global merchandise trade relationships (g):

European Union's principal export destinations, 2010:			European Union's principal import sources, 2010:		
1	United States	17.5%	1	China	18.8%
2	China	8.3%	2	United States	11.1%
3	Switzerland	7.7%	3	Russia	9.7%
13	Australia	2.0%	29	Australia	0.6%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Data refers EU27; (f) Stock, as at 31 December.

Released annually by the ABS; (g) EU27 Extra-trade; (h) Excludes imports of aircraft from September 2008 onwards. \*Euro Zone Countries Only.

na Data not available. np Data not published. .. Data not meaningful.