



EUROPEAN UNION

Fact Sheet

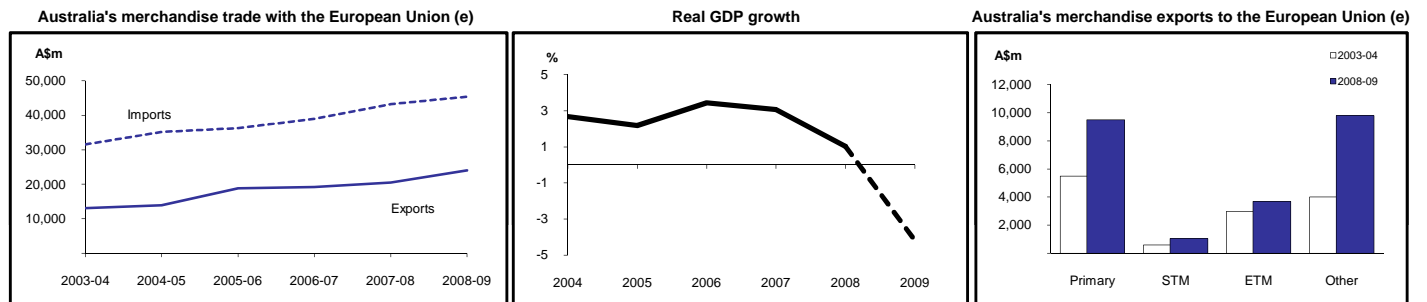
General information:

Fact sheets are updated biannually; June and December

Capital:	Brussels	President of the European Commission:
Surface area:	4,331 thousand sq km	Mr Jose Manuel Durao Barroso
Population:	497.8 million (2009)	
Exchange rate:	A\$1 = 0.5848 Euros* (Aug 2009)	
Members:	Austria*, Belgium*, Bulgaria, Cyprus*, Czech Rep, Denmark, Estonia, Finland*, France*, Germany*, Greece*, Hungary, Ireland*, Italy*, Latvia, Lithuania, Luxembourg*, Malta*, Netherlands*, Portugal*, Romania, Slovak Rep*, Slovenia*, Spain*, Sweden, Poland, United Kingdom.	

Recent economic indicators:

	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	13,180	13,775	14,676	16,939	18,388	16,191
GDP PPP (US\$bn) (c):	12,414	13,072	13,960	14,796	15,263	14,851
GDP per capita (US\$):	27,040	28,123	29,844	34,293	37,060	32,525
GDP per capita PPP (US\$) (c):	25,468	26,687	28,387	29,954	30,762	29,834
Real GDP growth (% change yoy):	2.7	2.2	3.4	3.1	1.0	-4.2
Current account balance (US\$m):	65,470	-7,360	-48,670	-83,085	-196,745	-127,311
Current account balance (% GDP):	0.5	-0.1	-0.3	-0.5	-1.1	-0.8
Goods & services exports (% GDP):	36.6	38.0	40.2	12.5	12.7	na
Inflation (% change yoy):	2.3	2.3	2.3	2.4	3.7	0.9



Australia's trade and investment relationship with the European Union (d) (e):

Australian merchandise trade with the European Union, 2008-09:		Total share:	Growth (yoy):
Exports to the European Union (A\$m):	24,016	10.4%	17.4%
Imports from the European Union (A\$m):	45,404	20.7%	5.0%
Total trade (exports + imports) (A\$m):	69,421	15.4%	9.0%

Major Australian exports, 2008-09 (A\$m):

Gold	7,028
Coal	5,546
Alcoholic beverages	1,086
Medicaments (incl veterinary)	688

Major Australian imports, 2008-09 (A\$m):

Medicaments (incl veterinary)	5,173
Passenger motor vehicles	3,029
Gold	2,698
Measuring & analysing instruments	1,087

Australia's trade in services with the European Union, 2008-09:

Exports of services to the European Union (A\$m):	8,785	Total share: 16.5%
Imports of services from the European Union (A\$m):	12,094	21.4%

Major Australian service exports, 2008-09 (A\$m):

Personal travel excl education	4,015
Transportation	1,365

Major Australian service imports, 2008-09 (A\$m):

Personal travel excl education	4,506
Transportation	2,648

Australia's investment relationship with the European Union, 2008 (f):

Australia's investment in the European Union (A\$m):	304,046	Total:	FDI:
The European Union's investment in Australia (A\$m):	567,457		42,615
			133,243

The European Union's global merchandise trade relationships (g):

European Union's principal export destinations, 2008:

1	United States	18.8%
2	Russian Federation	8.0%
3	Switzerland	7.3%
14	Australia	1.9%

European Union's principal import sources, 2008:

1	China	15.8%
2	United States	11.8%
3	Russian Federation	9.6%
29	Australia	0.7%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Data refers EU27; (f) Stock, as at 31 December. Released annually by the ABS; (g) EU27 Extra-trade. *Euro Zone Countries Only.