



ETHIOPIA

Fact Sheet

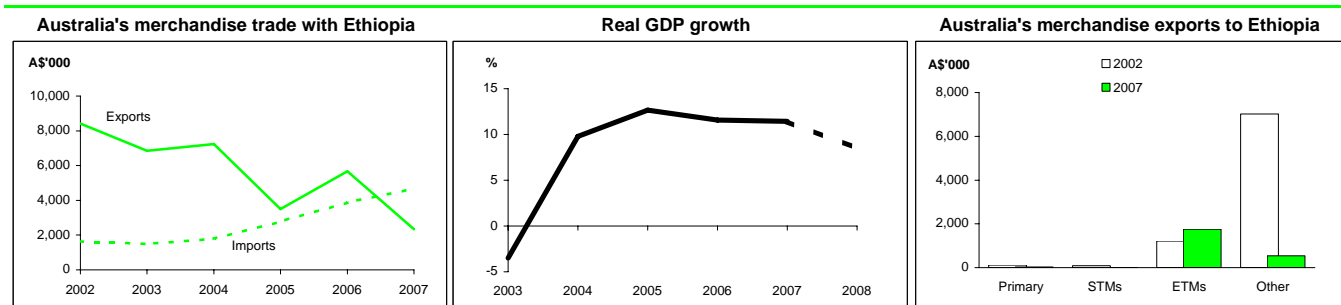
General information:

Fact sheets are updated biannually; May and September

Capital:	Addis Ababa
Surface area:	1,104 thousand sq km
Official language:	Amharic
Population:	77.2 million (2007)
Exchange rate:	A\$1 = 7.9630 Birr (Dec 2007)

Head of State:	President HE Lieutenant Girma Wolde-Giorgis
Head of Government:	Prime Minister Ato Meles Zenawi

Recent economic indicators:	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	8.0	10.1	12.3	15.2	19.4	23.5
GDP PPP (US\$bn) (c):	33.1	40.8	47.2	54.4	62.2	68.8
GDP per capita (US\$):	116	142	169	202	252	297
GDP per capita PPP (US\$) (c):	479	574	647	724	806	869
Real GDP growth (% change YOY):	-3.5	9.8	12.6	11.6	11.4	8.4
Current account balance (US\$m):	-109	-402	-771	-1,386	-881	-1,001
Current account balance (% GDP):	-1.4	-4.0	-6.3	-9.1	-4.5	-4.3
Goods & services exports (% GDP):	15.7	16.7	15.7	14.5	na	na
Inflation (% change YOY):	15.1	8.6	6.8	12.3	17.0	20.1



Australia's trade relationship with Ethiopia (d):

Australian merchandise trade with Ethiopia, 2007:		Total share:	Rank:	Growth (yoy):
Exports to Ethiopia (A\$'000):	2,347	0.0%	163rd	-58.7%
Imports from Ethiopia (A\$'000):	4,680	0.0%	114th	20.9%
Total trade (exports + imports) (A\$'000):	7,026	0.0%	156th	-26.4%

Major Australian exports, 2007* (A\$'000):		Major Australian imports, 2007 (A\$'000):	
Electrical machines & apparatus	981	Coffee and coffee substitutes	4,527
Food-processing machines	159	Alcoholic beverages	42
Rubber tyres	151	Curtains and other furnishing articles	16
Telecommunications equipment	142	Furniture	15

*Includes A\$0.5m of confidential items and special transactions, 23% of total exports.

Australia's trade in services with Ethiopia, 2007:		Total share:
Exports of services to Ethiopia (A\$m):	na	na
Imports of services from Ethiopia (A\$m):	na	na

Ethiopia's global merchandise trade relationships:

Ethiopia's principal export destinations, 2006:			Ethiopia's principal import sources, 2006:		
1	China	10.5%	1	Saudi Arabia	18.1%
2	Germany	8.7%	2	China	11.4%
3	Japan	7.4%	3	India	8.1%
31	Australia	0.2%	47	Australia	0.1%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.