



# ESTONIA

Fact Sheet

## General information:

Fact sheets are updated biannually; May and September

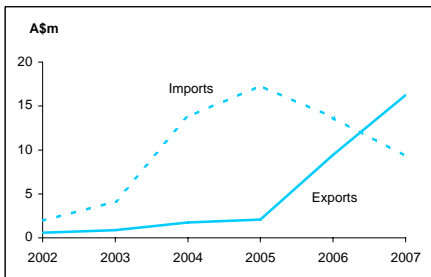
<b>Capital:</b>	Tallinn
<b>Surface area:</b>	45 thousand sq km
<b>Official language:</b>	Estonian
<b>Population:</b>	1.3 million (2007)
<b>Exchange rate:</b>	A\$1 = 9.6877 Krooni (Feb 2008)

**Head of State:**  
President HE Mr Toomas Hendrik Ilves

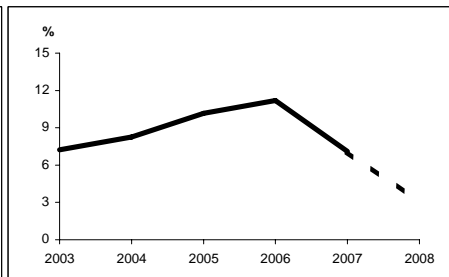
**Head of Government:**  
Prime Minister Mr Andrus Ansip

Recent economic indicators:	2003	2004	2005	2006	2007(a)	2008(b)
<b>GDP (US\$bn) (current prices):</b>	9.8	11.9	13.9	16.6	21.3	25.4
<b>GDP PPP (US\$bn) (c):</b>	18.0	19.9	22.4	25.7	28.3	29.8
<b>GDP per capita (US\$):</b>	7,238	8,810	10,343	12,353	15,851	18,977
<b>GDP per capita PPP (US\$) (c):</b>	13,244	14,723	16,660	19,149	21,094	22,205
<b>Real GDP growth (% change YOY):</b>	7.2	8.3	10.2	11.2	7.1	3.0
<b>Current account balance (US\$m):</b>	-1,113	-1,462	-1,390	-2,575	-3,402	-2,856
<b>Current account balance (% GDP):</b>	-11.3	-12.3	-10.0	-15.5	-16.0	-11.2
<b>Goods &amp; services exports (% GDP):</b>	69.5	74.0	78.5	79.0	72.8	67.5
<b>Inflation (% change YOY):</b>	1.3	3.0	4.1	4.4	6.6	9.8

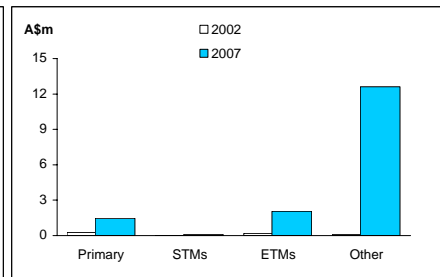
Australia's merchandise trade with Estonia



Real GDP growth



Australia's merchandise exports to Estonia



## Australia's trade relationship with Estonia (d):

### Australian merchandise trade with Estonia, 2007:

	Total share:	Rank:	Growth (yoy):
Exports to Estonia (A\$m):	0.0%	100th	72.0%
Imports from Estonia (A\$m):	0.0%	92nd	-32.2%
Total trade (exports + imports) (A\$m):	0.0%	106th	10.3%

Exports to Estonia (A\$m):	16
Imports from Estonia (A\$m):	9
Total trade (exports + imports) (A\$m):	26

### Major Australian exports, 2007 (A\$m):

Gold coin	13
Alcoholic beverages	1
Specialised machinery	1

### Major Australian imports, 2007 (A\$m):

Wood, simply worked	2
Telecommunications equipment	2
Pigments, paints, varnishes	1
Furniture	1

### Australia's trade in services with Estonia, 2007:

#### Total share:

Exports of services to Estonia (A\$m):	na	na
Imports of services from Estonia (A\$m):	na	na

## Estonia's global merchandise trade relationships:

### Estonia's principal export destinations, 2007:

1	Finland	18.0%
2	Sweden	13.3%
3	Latvia	11.4%
53	Australia	0.0%

### Estonia's principal import sources, 2007:

1	Finland	15.9%
2	Germany	12.8%
3	Russian Federation	10.2%
59	Australia	0.0%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.