



# DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	P'yongyang	<b>Head of State:</b>	President of the Presidium of the Supreme
<b>Surface area:</b>	121 thousand sq km		People's Assembly
<b>Official language:</b>	Korean		HE Mr Kim Yong-nam
<b>Population:</b>	23.3 million (2008)	<b>Head of Government:</b>	Prime Minister
<b>Exchange rate:</b>	A\$1 = 121.6260 NK Won (2008)		HE Mr Kim Yong-il

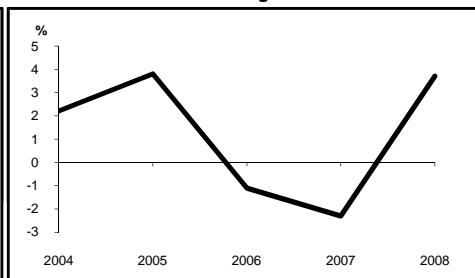
## Recent economic indicators:

	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	20.7	24.2	25.5	26.6	na	na
<b>GDP PPP (US\$bn) (c):</b>	na	na	na	na	na	na
<b>GDP per capita (US\$):</b>	911	1,053	1,105	1,148	na	na
<b>GDP per capita PPP (US\$) (c):</b>	na	na	na	na	na	na
<b>Real GDP growth (% change yoy):</b>	2.2	3.8	-1.1	-2.3	3.7	na
<b>Current account balance (US\$m):</b>	na	na	na	na	na	na
<b>Current account balance (% GDP):</b>	na	na	na	na	na	na
<b>Goods exports (% GDP):</b>	6.2	5.5	5.8	6.3	na	na
<b>Inflation (% change yoy):</b>	na	na	na	na	na	na

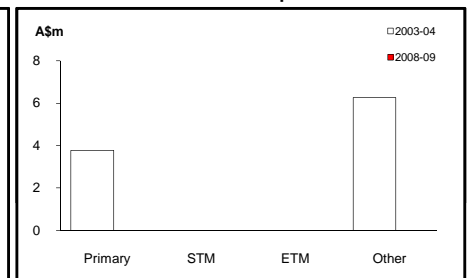
Australia's merchandise trade with DPR Korea



Real GDP growth



Australia's merchandise exports to DPR Korea



## Australia's trade and investment relationship with DPR Korea (d):

### Australian merchandise trade with DPR Korea, 2008-09:

		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to DPR Korea (A\$m):	0	na	na	nm
Imports from DPR Korea (A\$m):	7	0.0%	107th	-6.1%
Total trade (exports + imports) (A\$m):	7	0.0%	155th	-6.1%

### Major Australian exports, 2008-09 (A\$m):

No export trade was recorded.

### Major Australian imports, 2008-09 (A\$m):

Medical electrodiagnostic apparatus	2
Synthetic rubber	1
Hydrocarbons & derivatives	1

### Australia's trade in services with DPR Korea, 2008-09:

		<b>Total share:</b>
Exports of services to DPR Korea (A\$m):	na	na
Imports of services from DPR Korea (A\$m):	na	na

### Australia's investment relationship with DPR Korea, 2008 (e):

	<b>Total:</b>	<b>FDI:</b>
Australia's investment in DPR Korea (A\$m):	np	na
DPR Korea's investment in Australia (A\$m):	np	na

## DPR Korea's global merchandise trade relationships:

### DPR Korea's principal export destinations, 2008:

1	China	33.4%
2	Venezuela, Bolivarian Rep	15.2%
3	Brazil	6.0%
28	Australia	0.3%

### DPR Korea's principal import sources, 2008:

1	China	46.5%
2	Algeria	13.4%
3	Russian Federation	3.9%
	Australia	na

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. nm Data not meaningful. np Data not published.