

DENMARK

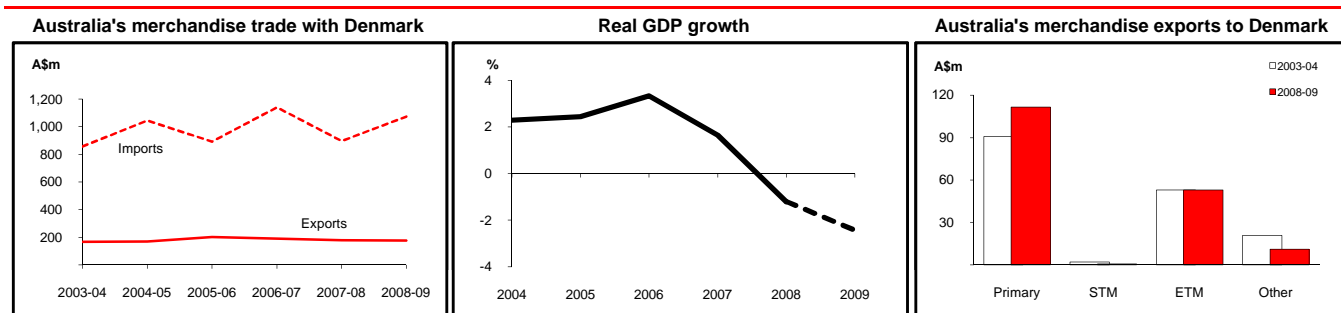
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Copenhagen	Head of State:	
Surface area:	43 thousand sq km	HM Queen Margrethe II	
Official language:	Danish	Head of Government:	
Population:	5.5 million (2009)	Prime Minister Mr Lars Løkke Rasmussen	
Exchange rate:	A\$1 = 4.3535 Kroner (Aug 2009)		

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	244.7	257.7	273.9	310.1	340.0	308.3
GDP PPP (US\$bn) (c):	171.5	181.4	193.6	202.4	204.3	202.4
GDP per capita (US\$):	45,340	47,617	50,460	56,923	62,097	55,942
GDP per capita (US\$) (c):	31,766	33,528	35,672	37,163	37,304	36,725
Real GDP growth (% change yoy):	2.3	2.4	3.3	1.6	-1.2	-2.4
Current account balance (US\$m):	7,467	11,195	7,902	2,203	3,356	3,368
Current account balance (% GDP):	3.1	4.3	2.9	0.7	1.0	1.1
Goods & services exports (% GDP):	45.5	48.8	52.0	52.3	54.9	46.8
Inflation (% change yoy):	1.2	1.8	1.9	1.7	3.4	1.7



Australia's trade and investment relationship with Denmark (d):

Australian merchandise trade with Denmark, 2008-09:		Total share:	Rank:	Growth (yoy):
Exports to Denmark (A\$m):	176	0.1%	51st	-0.5%
Imports from Denmark (A\$m):	1,070	0.5%	30th	19.6%
Total trade (exports + imports) (A\$m):	1,247	0.3%	36th	16.2%

Major Australian exports, 2008-09 (A\$m):

Alcoholic beverages	47
Beef	34
Coal	20
Medical instruments (incl veterinary)	16

Major Australian imports, 2008-09 (A\$m):

Meat (excl beef)	210
Medicaments (incl veterinary)	114
Rotating electric plant & parts	53
Orthopaedic appliances	49

Australia's trade in services with Denmark, 2008-09:

		Total share:
Exports of services to Denmark (A\$m):	na	na
Imports of services from Denmark (A\$m):	na	na

Australia's investment relationship with Denmark, 2008 (e):

	Total:	FDI:
Australia's investment in Denmark (A\$m):	285	np
Denmark's investment in Australia (A\$m):	1,147	np

Denmark's global merchandise trade relationships:

Denmark's principal export destinations, 2008:

1	Germany	17.5%
2	Sweden	14.6%
3	United Kingdom	8.4%
22	Australia	0.7%

Denmark's principal import sources, 2008:

1	Germany	21.2%
2	Sweden	14.2%
3	Netherlands	6.9%
52	Australia	0.2%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.