

DENMARK

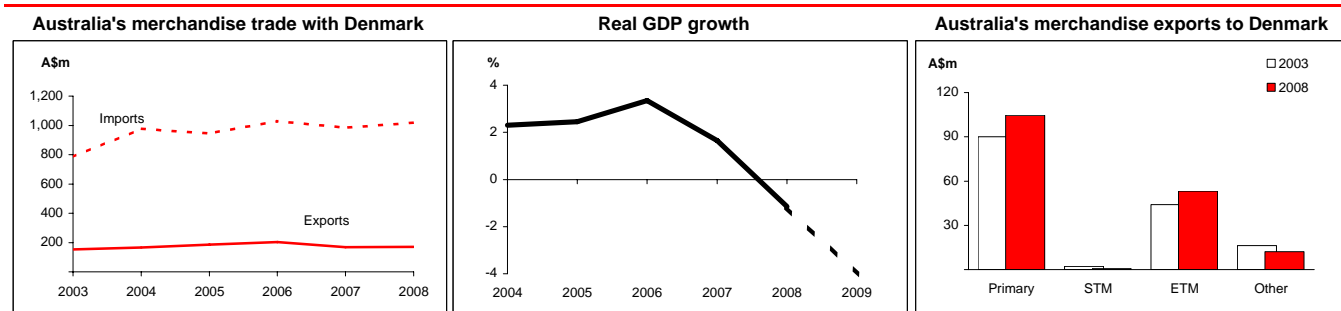
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Copenhagen	Head of State:	
Surface area:	43 thousand sq km	HM Queen Margrethe II	
Official language:	Danish	Head of Government:	
Population:	5.5 million (2008)	Prime Minister Mr Lars Løkke Rasmussen	
Exchange rate:	A\$1 = 3.7819 Kroner (Feb 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	245.0	258.1	274.1	310.5	342.9	290.1
GDP PPP (US\$bn) (c):	171.5	181.4	193.5	202.0	204.1	197.7
GDP per capita (US\$):	45,384	47,698	50,509	57,004	62,626	52,815
GDP per capita (US\$) (c):	31,764	33,530	35,662	37,089	37,266	35,984
Real GDP growth (% change yoy):	2.3	2.4	3.3	1.6	-1.1	-4.0
Current account balance (US\$m):	7,475	11,214	7,909	2,206	1,845	-3,392
Current account balance (% GDP):	3.1	4.3	2.9	0.7	0.5	-1.2
Goods & services exports (% GDP):	45.5	48.8	52.0	52.2	54.7	48.1
Inflation (% change yoy):	1.2	1.8	1.9	1.7	3.4	-0.3



Australia's trade relationship with Denmark (d):

Australian merchandise trade with Denmark, 2008:		Total share:	Rank:	Growth (yoy):
Exports to Denmark (A\$m):	170	0.1%	56th	1.0%
Imports from Denmark (A\$m):	1,019	0.5%	33rd	3.6%
Total trade (exports + imports) (A\$m):	1,189	0.3%	37th	3.2%

Major Australian exports, 2008 (A\$m):

Alcoholic beverages	60
Beef	33
Medical instruments (incl veterinary)	13
Coke & semi-coke	8

Major Australian imports, 2008 (A\$m):

Meat (excl beef)	187
Medicaments (incl veterinary)	115
Orthopaedic appliances	62
Measuring & analysing instruments	47

Australia's trade in services with Denmark, 2008:

		Total share:
Exports of services to Denmark (A\$m):	na	na
Imports of services from Denmark (A\$m):	na	na

Denmark's global merchandise trade relationships:

Denmark's principal export destinations, 2008:

1	Germany	17.5%
2	Sweden	14.6%
3	United Kingdom	8.4%
22	Australia	0.7%

Denmark's principal import sources, 2008:

1	Germany	21.2%
2	Sweden	14.2%
3	Netherlands	6.9%
52	Australia	0.2%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.