

DENMARK

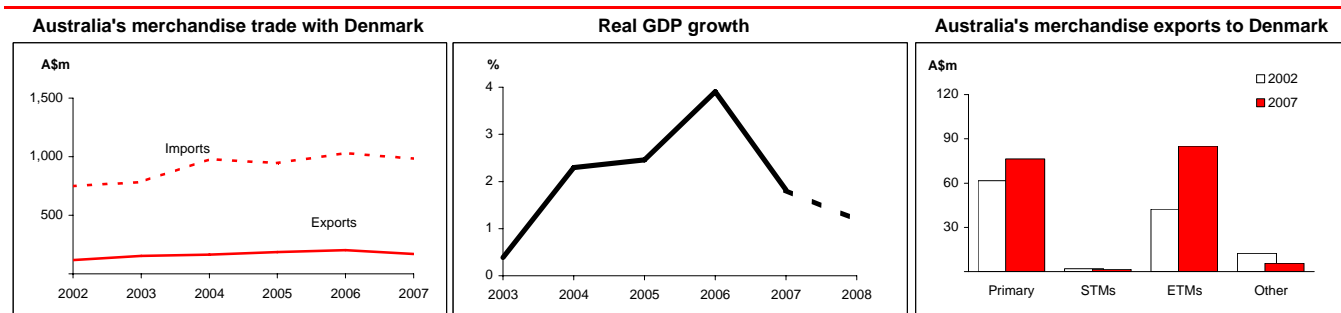
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Copenhagen	Head of State:	
Surface area:	43 thousand sq km	HM Queen Margrethe II	
Official language:	Danish	Head of Government:	
Population:	5.4 million (2007)	Prime Minister Mr Anders Fogh Rasmussen	
Exchange rate:	A\$1 = 4.6155 Kroner (Feb 2008)		

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	213.0	245.0	258.6	276.3	311.9	349.2
GDP PPP (US\$bn) (c):	163.1	171.5	181.8	194.8	203.7	210.2
GDP per capita (US\$):	39,558	45,384	47,788	50,904	57,261	63,898
GDP per capita (US\$) (c):	30,303	31,764	33,593	35,896	37,392	38,464
Real GDP growth (% change YOY):	0.4	2.3	2.5	3.9	1.8	1.2
Current account balance (US\$m):	7,344	7,475	11,142	7,415	3,454	2,359
Current account balance (% GDP):	3.4	3.1	4.3	2.7	1.1	0.7
Goods & services exports (% GDP):	45.2	45.5	48.8	51.9	52.3	53.4
Inflation (% change YOY):	2.1	1.2	1.8	1.9	1.7	2.3



Australia's trade relationship with Denmark (d):

Australian merchandise trade with Denmark, 2007:		Total share:	Rank:	Growth (yoy):
Exports to Denmark (A\$m):	169	0.1%	47th	-17.1%
Imports from Denmark (A\$m):	984	0.5%	32nd	-4.5%
Total trade (exports + imports) (A\$m):	1,152	0.3%	34th	-6.6%

Major Australian exports, 2007 (A\$m):

Alcoholic beverages	56
Orthopaedic appliances	32
Rotating electric plant	12
Bovine meat	9

Major Australian imports, 2007 (A\$m):

Meat (excl bovine)	152
Medicaments (incl veterinary)	116
Rotating electric plant	106
Orthopaedic appliances	65

Australia's trade in services with Denmark, 2007:

Exports of services to Denmark (A\$m):	na	Total share:	na
Imports of services from Denmark (A\$m):	na		na

Denmark's global merchandise trade relationships:

Denmark's principal export destinations, 2006:

1	Germany	15.5%
2	Sweden	13.8%
3	United Kingdom	8.4%
23	Australia	0.7%

Denmark's principal import sources, 2006:

1	Germany	21.5%
2	Sweden	14.3%
3	Netherlands	6.2%
46	Australia	0.2%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.