



# CUBA

Fact Sheet

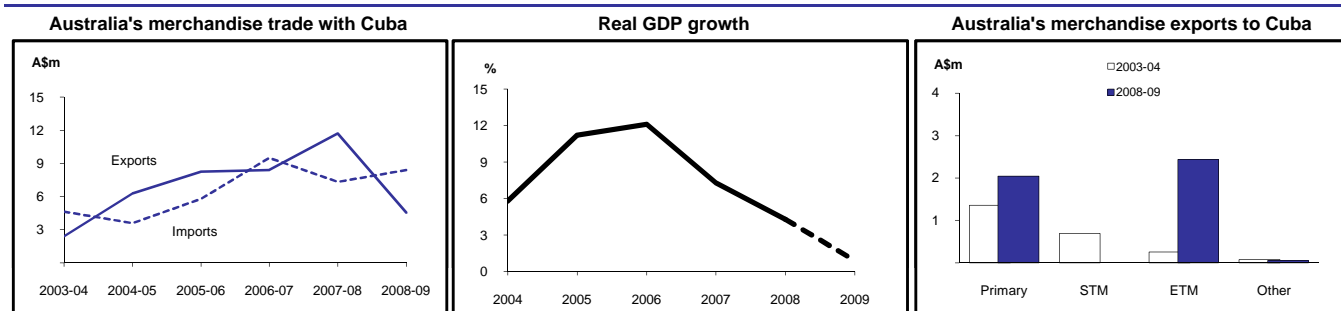
## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Havana
<b>Surface area:</b>	111 thousand sq km
<b>Official language:</b>	Spanish
<b>Population:</b>	11.2 million (2009)
<b>Exchange rate:</b>	A\$1 = 0.7801 Cuban Peso (2008)

**Head of State and Head of Government:**  
President of the Councils of State and Government of the Republic of Cuba, Mr Raúl Castro Ruz

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	35.1	40.2	46.5	51.3	54.7	55.9
<b>GDP PPP (US\$bn) (c):</b>	69.4	79.6	92.1	101.6	108.3	110.6
<b>GDP per capita (US\$):</b>	3,120	3,580	4,140	4,570	4,870	4,970
<b>GDP per capita PPP (US\$) (c):</b>	6,170	7,080	8,190	9,040	9,640	9,840
<b>Real GDP growth (% change yoy):</b>	5.8	11.2	12.1	7.3	4.3	0.9
<b>Current account balance (US\$m):</b>	-249	140	-215	414	-2,580	-1,180
<b>Current account balance (% GDP):</b>	-0.7	0.3	-0.5	0.8	-4.7	-2.1
<b>Goods &amp; services exports (% GDP):</b>	16.0	21.0	18.7	20.3	22.6	21.5
<b>Inflation (% change yoy):</b>	0.4	3.3	5.1	6.4	3.4	4.3



## Australia's trade and investment relationship with Cuba (d):

<b>Australian merchandise trade with Cuba, 2008-09:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Cuba (A\$m):	5	0.0%	145th	-61.2%
Imports from Cuba (A\$m):	8	0.0%	104th	14.6%
Total trade (exports + imports) (A\$m):	13	0.0%	137th	-32.1%

### Major Australian exports, 2008-09 (A\$m):

Electrical circuits equipment	2
Milk & cream	2

### Major Australian imports, 2008-09 (A\$m):

Tobacco, manufactured	3
Food preparations	2
Crustaceans	2
Alcoholic beverages	1

### Australia's trade in services with Cuba, 2008-09:

Exports of services to Cuba (A\$m):	na	<b>Total share:</b>	na
Imports of services from Cuba (A\$m):	na		na

### Australia's investment relationship with Cuba, 2008 (e):

Australia's investment in Cuba (A\$m):	np	<b>Total:</b>	na	<b>FDI:</b>	na
Cuba's investment in Australia (A\$m):	na		na		na

## Cuba's global merchandise trade relationships:

### Cuba's principal export destinations, 2008:

1	China	27.5%
2	Canada	24.9%
3	Spain	5.6%
37	Australia	0.2%

### Cuba's principal import sources, 2008:

1	Venezuela, Bolivarian Rep	31.5%
2	China	11.9%
3	Spain	10.6%
49	Australia	0.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.