

COOK ISLANDS

Fact Sheet

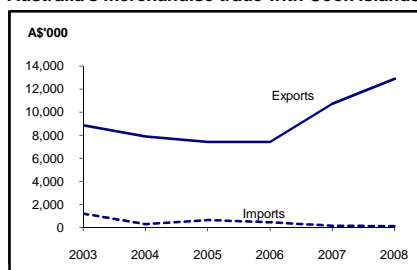
General information:

Fact sheets are updated biannually; May and September

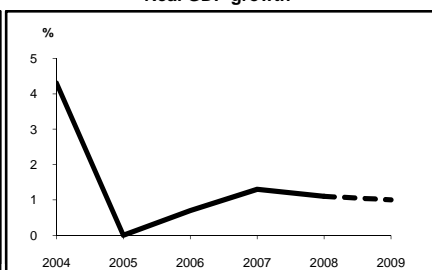
Capital:	Avarua	Head of State:	HM Queen Elizabeth II represented by the
Surface area:	240 sq km		Governor-General HE Sir Frederick Goodwin
Official language:	English	Head of Government:	Prime Minister The Hon Jim Marurai
Population:	13,000 (2008)		
Exchange rate:	A\$1 = NZ\$ 1.2597 (Feb 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$m) (current prices):	171.6	184.1	180.3	211.0	na	na
GDP PPP (US\$bn) (c):	na	na	na	na	na	na
GDP per capita (US\$):	12,711	14,847	15,282	16,884	na	na
GDP per capita PPP (US\$) (c):	na	na	na	na	na	na
Real GDP growth (% change yoy):	4.3	0.0	0.7	1.3	1.1	1.0
Current account balance (US\$m):	12	21	19	13	10	12
Current account balance (% GDP):	7.0	11.5	10.4	6.2	4.5	5.0
Goods & services exports (% GDP):	68.4	73.2	80.9	93.8	na	na
Inflation (% change yoy):	0.9	2.5	3.4	2.5	7.8	5.1

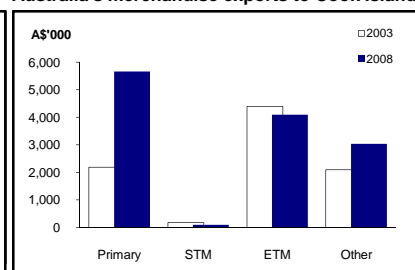
Australia's merchandise trade with Cook Islands



Real GDP growth



Australia's merchandise exports to Cook Islands



Australia's trade and investment relationship with Cook Islands (d):

Australian merchandise trade with Cook Islands, 2008:		<u>Total share:</u>	<u>Rank:</u>	<u>Growth (yoy):</u>
Exports to Cook Islands (A\$'000):	12,878	0.0%	115th	20.1%
Imports from Cook Islands (A\$'000):	106	0.0%	174th	-21.5%
Total trade (exports + imports) (A\$'000):	12,984	0.0%	135th	19.5%

Major Australian exports, 2008* (A\$'000):

Liquefied propane & butane	3,116
Tobacco, manufactured	999
Alcoholic beverages	735
Computers	326

Major Australian imports, 2008 (A\$'000):

Gold coin & legal tender coin	33
Artwork & antiques	29
Pearls & gems	16
Ships & boats (incl hovercraft)	8

*Includes A\$3m of confidential items and special transactions, 24% of total exports.

Australia's trade in services with Cook Islands, 2008:

		<u>Total share:</u>
Exports of services to Cook Islands (A\$m):	na	na
Imports of services from Cook Islands (A\$m):	na	na

Australia's investment relationship with Cook Islands, 2008 (e):

	<u>Total:</u>	<u>FDI:</u>
Australia's investment in Cook Islands (A\$m):	28	28
Cook Islands' investment in Australia (A\$m):	np	np

Cook Islands' global merchandise trade relationships:

Cook Islands' principal export destinations, 2008:

1	Japan	48.4%
2	New Zealand	12.5%
3	Australia	2.4%

Cook Islands' principal import sources, 2008:

1	New Zealand	66.8%
2	Fiji	17.1%
3	Australia	5.4%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) ADB forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.