



# CHINA

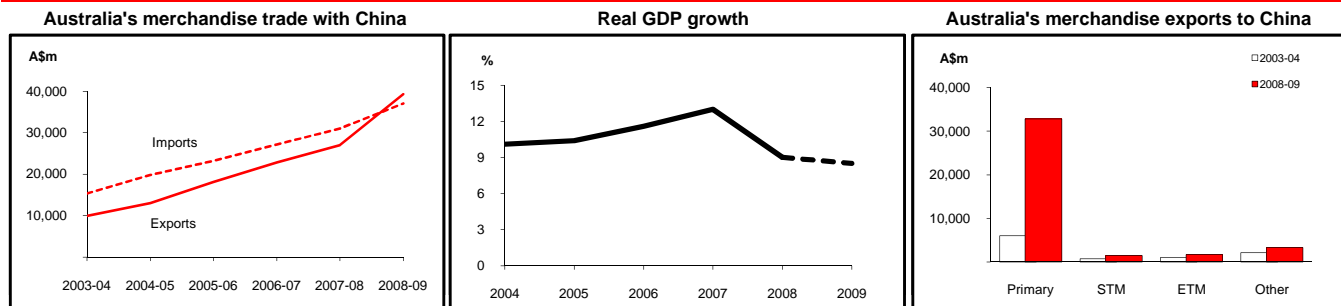
Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Beijing	<b>Head of State:</b>	
<b>Surface area:</b>	9,561 thousand sq km	<b>President HE Mr Hu Jintao</b>	
<b>Official language:</b>	Mandarin		
<b>Population:</b>	1,334.3 million (2009)	<b>Head of Government:</b>	
<b>Exchange rate:</b>	A\$1 = 5.7006 Yuan (Aug 2009)	<b>Premier of the State Council HE Mr Wen Jiabao</b>	

<b>Recent economic indicators:</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008(a)</b>	<b>2009(b)</b>
<b>GDP (US\$bn) (current prices):</b>	1,931.6	2,235.8	2,657.8	3,382.4	4,327.4	4,757.7
<b>GDP PPP (US\$bn) (c):</b>	4,697.9	5,314.4	6,124.4	7,119.4	7,926.5	8,734.7
<b>GDP per capita (US\$):</b>	1,486	1,710	2,022	2,560	3,259	3,566
<b>GDP per capita PPP (US\$) (c):</b>	3,614	4,064	4,659	5,389	5,970	6,546
<b>Real GDP growth (% change yoy):</b>	10.1	10.4	11.6	13.0	9.0	8.5
<b>Current account balance (US\$m):</b>	68,659	160,818	253,268	371,833	426,107	371,504
<b>Current account balance (% GDP):</b>	3.6	7.2	9.5	11.0	9.8	7.8
<b>Goods &amp; services exports (% GDP):</b>	34.0	37.4	39.9	39.7	36.6	28.5
<b>Inflation (% change yoy):</b>	3.9	1.8	1.5	4.8	5.9	-0.1



## Australia's trade and investment relationship with China (d):

<b>Australian merchandise trade with China, 2008-09:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to China (A\$m):	39,310	17.1%	2nd	45.4%
Imports from China (A\$m):	37,046	16.9%	1st	19.5%
<b>Total trade (exports + imports) (A\$m):</b>	<b>76,356</b>	<b>17.0%</b>	<b>1st</b>	<b>31.6%</b>

<b>Major Australian exports, 2008-09* (A\$m):</b>		<b>Major Australian imports, 2008-09 (A\$m):</b>	
Iron ore & concentrates	22,115	Clothing	4,281
Coal	3,157	Telecom equipment & parts	3,120
Wool & other animal hair (incl tops)	1,383	Computers	2,798
Copper ores & concentrates	1,087	Prams, toys, games & sporting goods	2,197

\*Includes \$3.3bn of confidential items, mainly alumina, nickel, wheat & natural gas, 8% of total exports.

<b>Australia's trade in services with China, 2008-09:</b>		<b>Total share:</b>
Exports of services to China (A\$m):	5,120	9.6%
Imports of services from China (A\$m):	1,523	2.7%

<b>Major Australian service exports, 2008-09 (A\$m):</b>		<b>Major Australian service imports, 2008-09 (A\$m):</b>	
Education-related travel	3,787	Personal travel excl education	590
Personal travel excl education	579	Transportation	435

<b>Australia's investment relationship with China, 2008 (e):</b>		<b>Total:</b>	<b>FDI:</b>
Australia's investment in China (A\$m):		6,949	3,877
China's investment in Australia (A\$m):		7,897	3,048

## China's global merchandise trade relationships:

<b>China's principal export destinations, 2008:</b>			<b>China's principal import sources, 2008:</b>		
1	United States	17.7%	1	Japan	13.3%
2	Hong Kong, SAR of China	13.4%	2	Republic of Korea	9.9%
3	Japan	8.1%	3	Taiwan	9.1%
15	Australia	1.6%	6	Australia	3.2%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS.