



BARBADOS

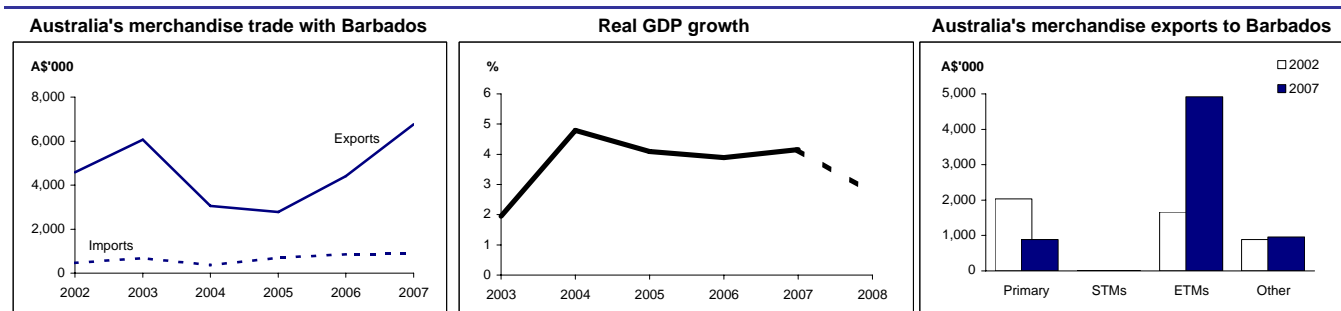
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Bridgetown	Head of State:	HM Queen Elizabeth II, represented by the
Surface area:	431 sq km		Governor-General, HE The Hon Sir Clifford Husbands
Official language:	English	Head of Government:	Prime Minister The Hon David J.H. Thompson
Population:	0.3 million (2007)		
Exchange rate:	A\$1 = B\$ 1.7768 (31.01.2008)		

Recent economic indicators:	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	2.7	2.8	3.1	3.4	3.7	4.0
GDP PPP (US\$bn) (c):	4.0	4.3	4.6	5.0	5.3	5.6
GDP per capita (US\$):	9,922	10,367	11,316	12,523	13,605	14,422
GDP per capita PPP (US\$) (c):	14,745	15,850	16,982	18,146	19,347	20,208
Real GDP growth (% change YOY):	2.0	4.8	4.1	3.9	4.2	2.7
Current account balance (US\$m):	-170	-350	-385	-278	-254	-298
Current account balance (% GDP):	-6.3	-12.4	-12.5	-8.1	-6.8	-7.5
Goods & services exports (% GDP):	53.1	53.7	59.4	na	na	na
Inflation (% change YOY):	1.6	1.4	6.0	7.3	5.5	3.6



Australia's trade relationship with Barbados (d):

Australian merchandise trade with Barbados, 2007:		Total share:	Rank:	Growth (yoy):
Exports to Barbados (A\$'000):	6,770	0.0%	136th	53.4%
Imports from Barbados (A\$'000):	868	0.0%	144th	2.0%
Total trade (exports + imports) (A\$'000):	7,638	0.0%	148th	45.0%

Major Australian exports, 2007* (A\$'000):

Coated flat-rolled steel	2,817
Medicaments (incl veterinary)	1,609
Meat (excl bovine)	335
Alcoholic beverages	248

*Includes A\$0.9m of confidential items, 14% of total exports.

Major Australian imports, 2007 (A\$'000):

Alcoholic beverages	785
Orthopaedic appliances	45
Electrical equipment for circuits	12
Artwork, collectors' pieces, antiques	8

Australia's trade in services with Barbados, 2007:

Exports of services to Barbados (A\$m):	na	Total share:	na
Imports of services from Barbados (A\$m):	na		na

Barbados' global merchandise trade relationships:

Barbados' principal export destinations, 2007:

1	Trinidad and Tobago	14.8%
2	United States	7.6%
3	United Kingdom	4.8%
50	Australia	0.0%

Barbados' principal import sources, 2007:

1	United States	33.2%
2	United Kingdom	5.9%
3	Trinidad and Tobago	5.9%
25	Australia	0.3%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.