



# THE BAHAMAS

Fact Sheet

## General information:

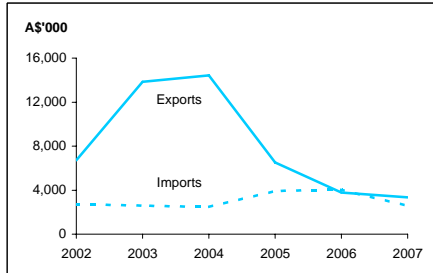
Fact sheets are updated biannually; May and September

<b>Capital:</b>	Nassau	<b>Head of State:</b>	HM Queen Elizabeth II, represented by the Governor-General, HE The Hon Arthur Dion Hanna
<b>Surface area:</b>	13.9 thousand sq km	<b>Head of Government:</b>	Prime Minister The Right Hon Hubert Alexander Ingraham
<b>Official language:</b>	English		
<b>Population:</b>	0.3 million (2007)		
<b>Exchange rate:</b>	A\$1 = B\$ 1.1185 (Feb 2008)		

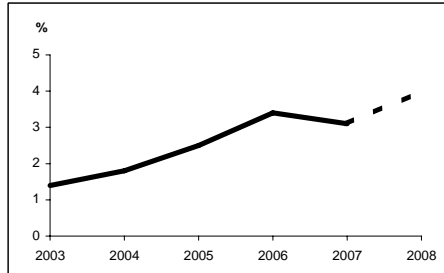
## Recent economic indicators:

	2003	2004	2005	2006	2007(a)	2008(b)
<b>GDP (US\$bn) (current prices):</b>	5.5	5.7	6.0	6.2	6.6	7.0
<b>GDP PPP (US\$bn) (c):</b>	6.7	7.0	7.4	7.9	8.3	8.8
<b>GDP per capita (US\$):</b>	17,397	17,654	18,421	18,961	19,781	20,814
<b>GDP per capita PPP (US\$) (c):</b>	21,053	21,748	22,707	23,927	25,026	26,240
<b>Real GDP growth (% change YOY):</b>	1.4	1.8	2.5	3.4	3.1	4.0
<b>Current account balance (US\$m):</b>	-473	-306	-857	-1,578	-1,442	-1,297
<b>Current account balance (% GDP):</b>	-8.6	-5.4	-14.3	-25.3	-21.9	-18.5
<b>Goods &amp; services exports (% GDP):</b>	45.1	48.1	50.7	50.4	na	na
<b>Inflation (% change YOY):</b>	3.0	0.9	2.2	1.8	2.4	2.4

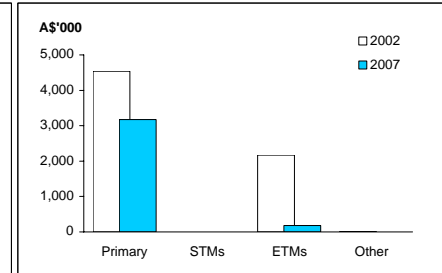
Australia's merchandise trade with the Bahamas



Real GDP growth



Australia's merchandise exports to the Bahamas



## Australia's trade relationship with the Bahamas (d):

### Australian merchandise trade with the Bahamas, 2007:

Exports to the Bahamas (A\$'000):	3,354
Imports from the Bahamas (A\$'000):	2,564
Total trade (exports + imports) (A\$'000):	5,918

### Total share: Rank: Growth (yoy):

0.0%	153rd	-11.3%
0.0%	126th	-36.4%
0.0%	164th	-24.3%

### Major Australian exports, 2007 (A\$'000):

Meat (excl bovine)	2,999
Alcoholic beverages	117
Prefabricated buildings	106
Bovine meat	54

### Major Australian imports, 2007 (A\$'000):

Polymers of styrene, primary	2,346
Medical instruments	85
Alcoholic beverages	72
Locksmiths wares, safes, strong boxes	45

### Australia's trade in services with the Bahamas, 2007:

Exports of services to the Bahamas (A\$m):	na
Imports of services from the Bahamas (A\$m):	na

### Total share:

na
na

## The Bahamas' global merchandise trade relationships:

### The Bahamas' principal export destinations, 2006:

1	Spain	23.5%
2	United States	20.9%
3	Poland	14.2%
24	Australia	0.1%

### The Bahamas' principal import sources, 2006:

1	United States	20.9%
2	Republic of Korea	17.9%
3	Brazil	16.8%
42	Australia	0.0%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.