

AUSTRALIA

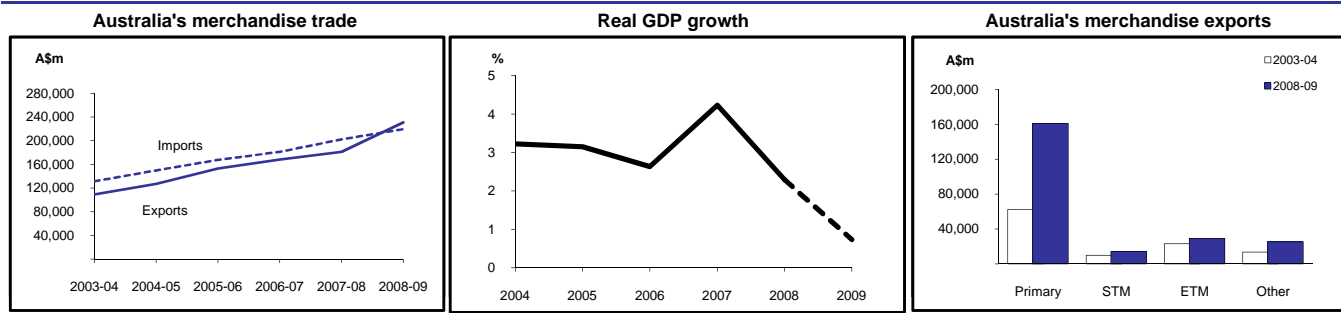
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Canberra	Head of State:	H.M. Queen Elizabeth II, represented by the Governor-General HE Ms Quentin Bryce AC
Surface area:	7,692 thousand sq km	Head of Government:	Prime Minister The Hon Mr Kevin Rudd
Official language:	English		
Population:	22.0 million (2009)		
Exchange rate:	A\$1 = US\$0.8344 (Aug 2009)		

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	640.6	713.9	756.4	912.5	1,013.1	920.0
GDP PPP (US\$bn) (c):	636.4	672.5	714.2	764.3	799.1	817.5
GDP per capita (US\$):	31,629	34,749	36,238	42,967	46,806	41,982
GDP per capita PPP (US\$) (c):	31,422	32,736	34,213	35,990	36,918	37,302
Real GDP growth (% change yoy):	3.2	3.1	2.6	4.2	2.3	0.7
Current account balance (US\$m):	-39,204	-40,922	-39,967	-57,576	-46,728	-29,890
Current account balance (% GDP):	-6.1	-5.7	-5.3	-6.3	-4.6	-3.2
Goods & services exports (% GDP):	18.1	19.4	20.9	20.0	23.4	21.3
Inflation (% change yoy):	2.6	2.8	3.3	3.0	3.7	1.6



Australia's trade and investment relationships (d):

Major Australian exports, 2008-09 (A\$m) (e):		Major Australian imports, 2008-09 (A\$m) (e):	
Coal	54,590	Crude petroleum	14,441
Iron ore & concentrates	34,249	Refined petroleum	12,199
Gold	16,893	Passenger motor vehicles	11,618
Natural gas	10,086	Gold	11,251
Crude petroleum	8,261	Medicaments (incl veterinary)	7,393

Australian merchandise trade, 2008-09:

Exports (A\$m):	230,511
Imports (A\$m):	219,469
Total trade (exports + imports) (A\$m):	449,980
Merchandise trade surplus (A\$m):	11,042

Australia's main export destinations, 2008-09 (e):

1	Japan	22.8%
2	China	17.1%
3	Republic of Korea	8.3%
4	India	6.7%
5	United States	5.0%

Australia's main import sources, 2008-09 (e):

1	China	16.9%
2	United States (f)	11.5%
3	Japan	8.1%
4	Singapore	6.1%
5	Germany	5.1%

Australia's trade in services, 2008-09:

Exports of services (A\$m):	53,298
Imports of services (A\$m):	56,880
Services trade deficit (A\$m):	3,582

Australia's investment links, as at 30 Jun 2009:

Level of Australian investment abroad (A\$m):	1,009,242
Level of foreign investment in Australia (A\$m):	1,735,133

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade;

(f) Excludes imports of civil aircraft after September 2008.