



AUSTRALIA

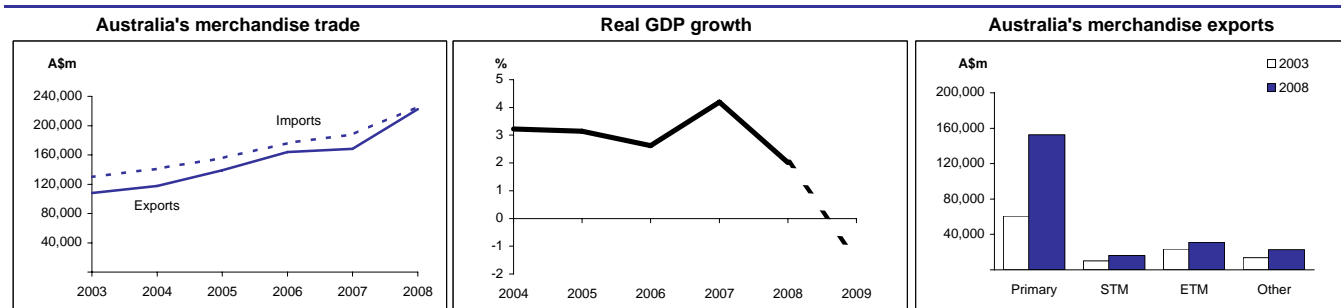
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Canberra	Head of State:	H.M. Queen Elizabeth II, represented by the Governor-General HE Ms Quentin Bryce AC
Surface area:	7,692 thousand sq km	Head of Government:	Prime Minister The Hon Mr Kevin Rudd
Official language:	English		
Population:	21.5 million (2008)		
Exchange rate:	A\$1 = US\$0.6489 (Feb 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	640.6	713.9	756.4	911.6	1,010.5	755.1
GDP PPP (US\$bn) (c):	636.4	672.6	714.0	762.7	795.3	791.1
GDP per capita (US\$):	31,630	34,749	36,239	42,923	46,907	34,974
GDP per capita PPP (US\$) (c):	31,562	32,910	34,424	36,215	37,299	36,642
Real GDP growth (% change yoy):	3.2	3.1	2.6	4.2	2.0	-1.4
Current account balance (US\$m):	-39,204	-40,977	-40,192	-57,394	-42,935	-43,927
Current account balance (% GDP):	-6.1	-5.7	-5.3	-6.3	-4.2	-5.8
Goods & services exports (% GDP):	18.1	19.4	20.9	20.0	23.7	23.6
Inflation (% change yoy):	2.6	2.8	3.3	3.0	3.7	1.6



Australia's trade and investment relationships (d):

Major Australian exports, 2008 (A\$m) (e):		Major Australian imports, 2008 (A\$m) (e):	
Coal	46,403	Crude petroleum	17,905
Iron ore & concentrates	30,221	Refined petroleum	15,061
Gold	14,297	Passenger motor vehicles	14,751
Crude petroleum	10,360	Gold	9,732
Natural gas	9,053	Telecom equipment & parts	6,902

Australian merchandise trade, 2008:	
Exports (A\$m):	222,563
Imports (A\$m):	225,833
Total trade (exports + imports) (A\$m):	448,396
Merchandise trade deficit (A\$m):	3,271

Australia's main export destinations, 2008 (e):		Australia's main import sources, 2008 (e):	
1 Japan	22.7%	1 China	15.6%
2 China	14.6%	2 United States	11.8%
3 Republic of Korea	8.3%	3 Japan	9.0%
4 India	6.1%	4 Singapore	7.2%
5 United States	5.5%	5 Germany	5.0%

Australia's trade in services, 2008:	
Exports of services (A\$m):	53,202
Imports of services (A\$m):	53,783
Services trade deficit (A\$m):	581

Australia's investment links, as at 31 Dec 2008:	
Level of Australian investment abroad (A\$m):	1,013,173
Level of foreign investment in Australia (A\$m):	1,727,027

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade.