



# ARMENIA

Fact Sheet

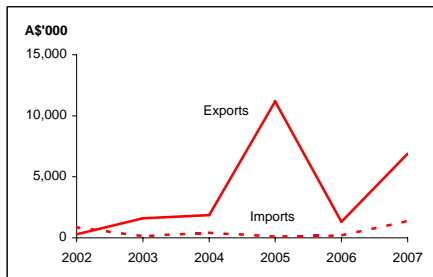
## General information:

Fact sheets are updated biannually; May and September

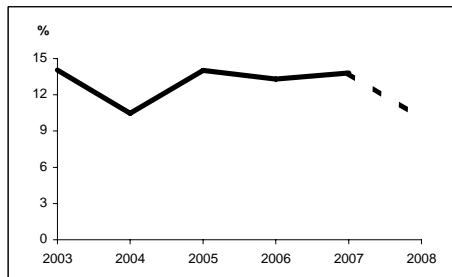
<b>Capital:</b>	Yerevan	<b>Head of State:</b>	
<b>Surface area:</b>	30 thousand sq km	<b>President HE Mr Serzh Sargsyan</b>	
<b>Official language:</b>	Armenian	<b>Head of Government:</b>	
<b>Population:</b>	3.5 million (2007)	<b>Prime Minister HE Mr Tigran Sargsyan</b>	
<b>Exchange rate:</b>	A\$1 = 280.1573 Dram (Feb 2008)		

<b>Recent economic indicators:</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007(a)</b>	<b>2008(b)</b>
<b>GDP (US\$bn) (current prices):</b>	2.8	3.6	4.9	6.4	8.0	9.3
<b>GDP PPP (US\$bn) (c):</b>	9.4	10.7	12.6	14.7	17.2	19.2
<b>GDP per capita (US\$):</b>	874	1,101	1,477	1,882	2,297	2,629
<b>GDP per capita PPP (US\$) (c):</b>	2,937	3,298	3,785	4,326	4,942	5,422
<b>Real GDP growth (% change YOY):</b>	14.0	10.5	14.0	13.3	13.8	10.0
<b>Current account balance (US\$m):</b>	-191	-18	-49	-115	-518	-635
<b>Current account balance (% GDP):</b>	-6.8	-0.5	-1.0	-1.8	-6.5	-6.8
<b>Goods &amp; services exports (% GDP):</b>	32.2	30.0	28.9	23.6	na	na
<b>Inflation (% change YOY):</b>	4.7	7.0	0.6	2.9	4.4	6.8

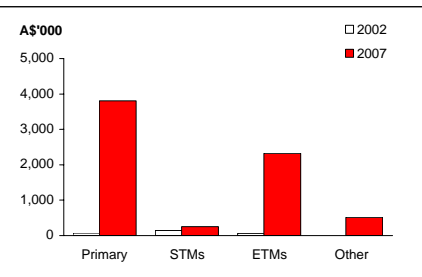
Australia's merchandise trade with Armenia



Real GDP growth



Australia's merchandise exports to Armenia



## Australia's trade relationship with Armenia (d):

### Australian merchandise trade with Armenia, 2007:

Exports to Armenia (A\$'000):	6,905
Imports from Armenia (A\$'000):	1,385
Total trade (exports + imports) (A\$'000):	8,290

<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
0.0%	131st	422.3%
0.0%	140th	644.6%
0.0%	144th	449.7%

### Major Australian exports, 2007 (A\$'000):

Butter	3,356
Specialised machinery	1,503
Prepared additives for mineral oils	385
Measuring & controlling instruments	226

### Major Australian imports, 2007 (A\$'000):

Non-monetary gold	1,081
Footwear	131
Fruit juices	93
Clothing	55

### Australia's trade in services with Armenia, 2007:

		<b>Total share:</b>
Exports of services to Armenia (A\$m):	na	na
Imports of services from Armenia (A\$m):	na	na

## Armenia's global merchandise trade relationships:

### Armenia's principal export destinations, 2007:

1	Russian Federation	17.2%
2	Germany	14.6%
3	Netherlands	13.5%
38	Australia	0.1%

### Armenia's principal import sources, 2007:

1	Russian Federation	14.9%
2	Ukraine	7.7%
3	Kazakhstan	7.3%
43	Australia	0.2%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.