



# ARGENTINA

Fact Sheet

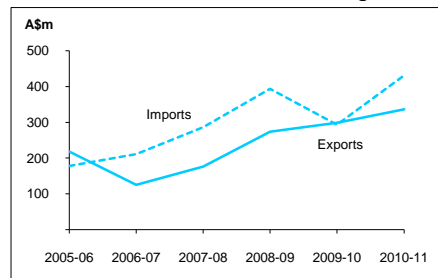
## General information:

Fact sheets are updated biannually; June and December

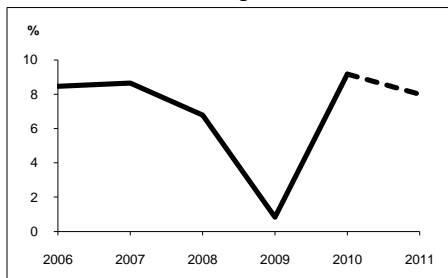
<b>Capital:</b>	Buenos Aires	<b>Head of State and Head of Government:</b>	
<b>Surface area:</b>	2,780 thousand sq km	<b>President HE Cristina Fernández de Kirchner</b>	
<b>Official language:</b>	Spanish		
<b>Population:</b>	40.5 million (2010)		
<b>Exchange rate:</b>	A\$1 = 44225 Pesos (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
<b>GDP (US\$bn) (current prices):</b>	214.0	262.1	328.1	310.4	370.0	435.2
<b>GDP PPP (US\$bn) (c):</b>	469.3	524.6	572.6	583.5	644.3	710.7
<b>GDP per capita (US\$):</b>	5,492	6,659	8,256	7,733	9,131	10,640
<b>GDP per capita PPP (US\$) (c):</b>	12,042	13,330	14,408	14,539	15,901	17,376
<b>Real GDP growth (% change yoy):</b>	8.5	8.6	6.8	0.8	9.2	8.0
<b>Current account balance (US\$m):</b>	6,923	6,195	5,023	6,468	2,792	-1,233
<b>Current account balance (% GDP):</b>	3.2	2.4	1.5	2.1	0.8	-0.3
<b>Goods &amp; services exports (% GDP):</b>	25.5	25.3	25.0	21.5	22.0	21.7
<b>Inflation (% change yoy):</b>	10.9	8.8	8.6	6.3	10.5	11.5

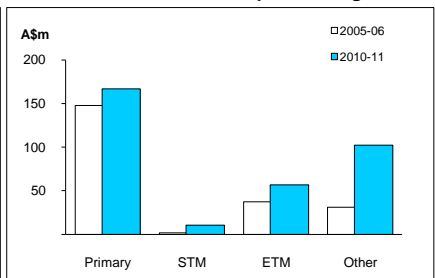
Australia's merchandise trade with Argentina



Real GDP growth



Australia's merchandise exports to Argentina



## Australia's trade and investment relationship with Argentina (d):

Australian merchandise trade with Argentina, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Argentina (A\$m):	336	0.1%	41st	12.6%
Imports from Argentina (A\$m):	431	0.2%	45th	47.0%
Total trade (exports + imports) (A\$m):	767	0.2%	45th	29.7%

### Major Australian exports, 2010-11\* (A\$m):

Coal	152
Medicaments (incl veterinary)	19
Crude vegetable matter	13
Specialised machinery & parts	12

\*Includes A\$102m of confidential items, 30% of total exports.

### Major Australian imports, 2010-11 (A\$m):

Animal feed	162
Goods vehicles	73
Fixed vegetable oils & fats, soft	60
Leather	34

### Australia's trade in services with Argentina, 2010-11:

		Total share:
Exports of services to Argentina (A\$m):	na	na
Imports of services from Argentina (A\$m):	na	na

### Australia's investment relationship with Argentina, 2010 (e):

	Total:	FDI:
Australia's investment in Argentina (A\$m):	1,093	1,044
Argentina's investment in Australia (A\$m):	np	np

## Argentina's global merchandise trade relationships:

### Argentina's principal export destinations, 2010:

1	Brazil	21.2%
2	China	8.5%
3	Chile	6.6%
39	Australia	0.4%

### Argentina's principal import sources, 2010:

1	Brazil	31.3%
2	China	13.5%
3	United States	10.8%
24	Australia	0.6%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December.

Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.