



# ALBANIA

Fact Sheet

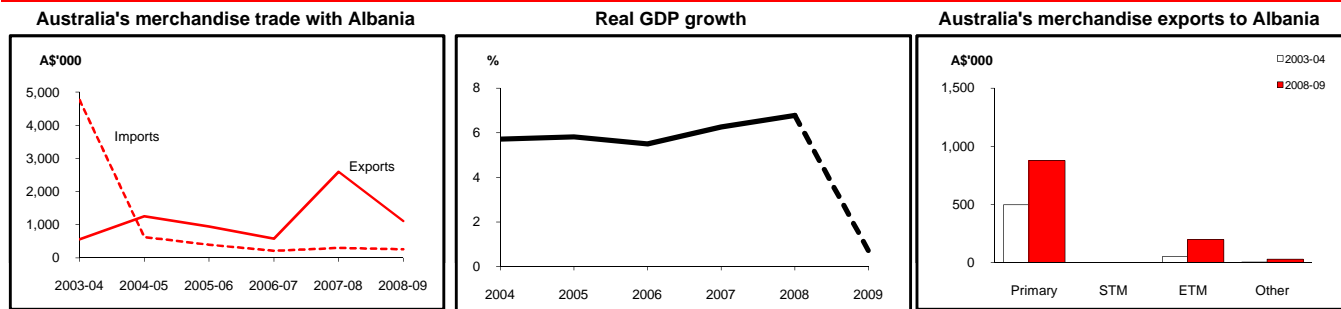
## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Tirana
<b>Surface area:</b>	29 thousand sq km
<b>Official language:</b>	Albanian
<b>Population:</b>	3.2 million (2009)
<b>Exchange rate:</b>	A\$1 = 73.9955 Leks (Jul 2009)

<b>Head of State:</b>	President HE Mr Bamir Topi
<b>Head of Government:</b>	Prime Minister HE Prof Dr Sali Berisha

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	7.3	8.2	9.1	10.9	13.0	11.7
<b>GDP PPP (US\$bn) (c):</b>	15.5	16.8	18.3	20.1	21.9	22.4
<b>GDP per capita (US\$):</b>	2,342	2,612	2,893	3,446	4,090	3,681
<b>GDP per capita PPP (US\$) (c):</b>	4,981	5,372	5,825	6,360	6,897	7,019
<b>Real GDP growth (% change yoy):</b>	5.7	5.8	5.5	6.3	6.8	0.7
<b>Current account balance (US\$m):</b>	-292	-498	-508	-994	-1,823	-1,352
<b>Current account balance (% GDP):</b>	-4.0	-6.1	-5.6	-9.1	-14.1	-11.5
<b>Goods &amp; services exports (% GDP):</b>	22.0	22.2	25.2	27.8	29.6	na
<b>Inflation (% change yoy):</b>	2.9	2.4	2.4	2.9	3.4	1.7



## Australia's trade and investment relationship with Albania (d):

<b>Australian merchandise trade with Albania, 2008-09:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Albania (A\$'000):	1,104	0.0%	179th	-57.4%
Imports from Albania (A\$'000):	259	0.0%	164th	-11.6%
Total trade (exports + imports) (A\$'000):	1,363	0.0%	189th	-52.8%

### Major Australian exports, 2008-09 (A\$'000):

Hides & skins, raw (excl furskins)	527
Butter	350
Perfumery & cosmetics (excl soap)	88
Pharm products (excl medicaments)	64

### Major Australian imports, 2008-09 (A\$'000):

Clothing	173
Crude vegetable matter	28
Medical electrodiagnostic apparatus	13
Essential oils & perfumes	13

### Australia's trade in services with Albania, 2008-09:

Exports of services to Albania (A\$m):	na	<b>Total share:</b>	na
Imports of services from Albania (A\$m):	na		na

### Australia's investment relationship with Albania, 2008 (e):

Australia's investment in Albania (A\$m):	np	<b>Total:</b>	np	<b>FDI:</b>	np
Albania's investment in Australia (A\$m):	np		np		na

## Albania's global merchandise trade relationships:

### Albania's principal export destinations, 2008:

1	Italy	61.8%
2	Greece	8.8%
3	Serbia	8.3%
64	Australia	0.0%

### Albania's principal import sources, 2008:

1	Italy	26.5%
2	Greece	14.6%
3	China	7.4%
56	Australia	0.0%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.