

Australian Trade Commission (Austrade)

**Agency resources and planned
performance**

AUSTRALIAN TRADE COMMISSION

(AUSTRADE)

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AUSTRALIAN TRADE COMMISSION

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION

The Australian Trade Commission (Austrade) is the Australian Government's trade and investment development agency. Operating as a statutory agency within the Foreign Affairs and Trade portfolio, Austrade's primary responsibility is to assist Australian businesses to contribute to national prosperity by succeeding in export and investment.

Austrade provides advice on overseas markets, international opportunities and Export Market Development Grants to reduce the time, cost and risk for Australian businesses to successfully establish and grow their export and international business outcomes. Austrade also promotes Australia's attractiveness as a destination for foreign direct investment and works with state and territory governments to secure investment in Australia that complements or capitalises on domestic capabilities to further enhance national prosperity.

Supporting its outcomes, Austrade delivers:

- Export and outward investment services;
- Foreign direct investment services;
- Administration of the Export Market Development Grants (EMDG) scheme;
- Initiatives designed to improve community awareness of, and commitment to, international trade and investment;
- Advice to the Australian Government about, and coordination of, its export and investment development activities; and
- Consular, passport and other Government services in designated overseas locations.

Austrade delivers these services through a global network of offices, with representatives overseas in over 110 locations in more than 60 countries. In addition, across Australia Austrade operates 18 offices and a network of 50 TradeStart offices including 8 Export Hubs in partnership with public and private sector ally organisations.

In 2008-09, Austrade will assume responsibility for investment promotion from the Department of Innovation, Industry, Science and Research (DIISR). Offshore, Austrade will have an integrated network of trade and investment commissioners, capitalising on its knowledge of overseas markets and links with local business communities, to identify potential investors to complement or capitalise on Australia's domestic capabilities and further enhance national prosperity. Staff onshore will support potential investors as they work with businesses, states and territories to develop and finalise their investment, and will also provide international marketing to raise awareness of Australia as an investment destination. Austrade will also assume responsibility for delivery of the Global Opportunities program from DIISR.

Responding to the Government's directions on trade and investment, Austrade's overarching objectives for 2008-09 are to:

- assist Australian businesses to participate and become sustainable in export and international business;
- support Australian businesses to broaden and deepen their commercial engagement in overseas markets and to participate in more complex trade arrangements including through integration in global supply chains, clusters or establishment of an overseas presence or investment offshore;
- provide value to Australian businesses by expanding delivery of Austrade's services through allies and partners across private and public sectors; and
- raise awareness of the benefit of export and overseas investment among Australian businesses and the community and promote Australia as an attractive destination to potential investors.

Within the context of these broad objectives, and recognising that the Government's response to the Review of Export Policies and Programs may further guide Austrade's focus and direction, Austrade will pursue the following priorities:

- a continuing focus on maximising export and international business outcomes by clients through the delivery of tailored services in key markets, including growth markets such as China and India;
- enhancing trade and investment outcomes through sector and industry specific initiatives with industry allies and government agencies;
- implementing the Government's commitment to expand and revitalise the Export Market Development Grants scheme;
- strengthening assistance to the services sector including financial services; and
- responding to the Review of Export Policies and Programs which is scheduled to be completed in August 2008.

1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all origins. The table summarises how resources will be applied by outcome and by administered and departmental classification.

Table 1.1: Austrade resource statement — Budget estimates for 2008-09 as at Budget May 2008

	Estimate of prior + year available in 2008-09 \$'000	Proposed at Budget = 2008-09 \$'000	Total Estimate 2008-09 \$'000	Estimated Appropriation Available 2007-08 \$'000
Ordinary Annual Services				
Departmental outputs				
Departmental outputs	17,140 ⁴	180,397 ¹	197,537	171,654
s31 Relevant agency receipts		28,329 ³	28,329	31,107
Total	17,140	208,726	225,866 ⁵	202,761
Administered expenses				
Outcome 1		150,400 ¹	150,400	156,880
Total		150,400	150,400	156,880
Total ordinary annual services	17,140	359,126	376,266	359,641
Other services				
Administered expenses				
Specific payments to States, Act, NT and local government				
Total		-	-	-
New administered expenses				
Total		-	-	-
Departmental non-operating				
Equity injections	12,100	113 ²	12,213	4,873
Previous years' outputs		-	-	3,733
Total	12,100	113	12,213	8,606
Administered non-operating				
Administered Assets & Liabilities	-	-	-	-
Total	-	-	-	-
Total other services	12,100	113	12,213	8,606
Total Available Annual Appropriations	29,240	359,239	388,479	368,247
Special Appropriations				
Special Appropriations limited by criteria/entitlement		-	-	-
Special Appropriations limited by amount	-	-	-	-
Total Special Appropriations	-	-	-	-
Total Appropriations excluding Special Accounts	29,240	359,239	388,479	368,247

Table 1.1: Austrade resource statement — Budget estimates for 2008-09 as at Budget May 2008 (continued)

	Estimate of prior + year available in 2008-09 \$'000	Proposed at Budget = 2008-09 \$'000	Total Estimate = 2008-09 \$'000	Estimated Appropriation Available 2007-08 \$'000
Special Accounts				
Total Special Account	-	-	-	-
Total resourcing	29,240	359,239	388,479	368,247
Less appropriations drawn from annual or special appropriations above and credited to special accounts	-	-	-	-
Total net resourcing for				
Austrade	29,240	359,239	388,479	368,247

Footnotes:

1. Appropriation Bill (No.1) 2008-09.
2. Appropriation Bill (No.2) 2008-09.
3. s31 Relevant Agency receipts — estimate. This includes \$0.250 million in s31 receipts for the Proceeds from sales of property, plant and equipment.
4. Estimated adjusted balance carried from previous year for Annual Appropriations.
5. The total available departmental operating appropriation (outputs) will not equal the total of all outputs in the Outcome Resource Statements as they budget for estimated appropriation attributable to outcomes and not the total available. For reconciliation see Table 3.1.1.

Third Party Drawdowns from and on behalf of other agencies

Third Party Drawdowns from and on behalf of other agencies is not applicable to Austrade.

1.3 BUDGET MEASURES

Budget measures relating to Austrade are detailed in Budget Paper No. 2. Table 1.2 provides a summary of government measures and identifies the relevant output groups associated with each measure.

Table 1.2: Agency 2008-09 Budget measures

	Output Group	2008-09 \$'000	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000
Revenue measures					
-					
Expense measures					
Responsible Economic Management – Global Integration – export facilitators to the United States market ¹					
	1.1				
	Administered expense	-	-	-	-
	Departmental outputs	(3,000)	(3,000)	(3,000)	(3,000)
	Total	(3,000)	(3,000)	(3,000)	(3,000)
Export Market Development Grants Scheme – additional funding ²					
	1.2				
	Administered expense	-	50,000	-	-
	Departmental outputs	-	-	-	-
	Total	-	50,000	-	-
Total expense measures					
	Administered	-	50,000	-	-
	Departmental	(3,000)	(3,000)	(3,000)	(3,000)
	Total	(3,000)	47,000	(3,000)	(3,000)
Capital measures					
-					

Prepared on a Government Financial Statistics basis.

Footnotes:

1. Winding back of measure Global Integration export facilitators for the United States market. Under the former Output Group structure, this measure was previously classified in Output Group 1.3.
2. This measure delivers on the Government's election commitment.

Section 2: Outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

The Australian Government requires agencies to measure their intended and actual performance in terms of outcomes. Government outcomes are the results, impacts or consequences of actions by the Government on the Australian community. Agencies are required to identify the output groups which demonstrate their contribution to Government outcomes over the coming year.

Each outcome is described below by output groups, specifying the performance indicators and targets used to assess and monitor the performance of Austrade in achieving government outcomes.

2.1.1 Outcome 1: Australians succeeding in international business with widespread community support

Outcome 1 Strategy

Austrade will continue to focus its effort and resources on delivering:

- International business opportunities to Australian businesses;
- Export and outwards investment services tailored to the needs of Australian businesses according to their stage of internationalisation;
- Access to the Export Market Development Grants scheme as an incentive and support for Australian small to medium sized enterprises to enter export markets and become sustainable exporters;
- Promotion and networking in overseas markets to attract potential investors in sectors of high value add to Australia;
- Activities and programs designed to improve community awareness of, and commitment to, trade and international investment; and
- Advice to the Australian Government about, and coordination of, its export and international business development activities.

Austrade has restructured the order of Outputs within Outcome 1 in order to better align with Austrade's priorities. Output group 1.3 "Foreign Direct Investment services" has been added in Outcome 1 to reflect the transfer of the 'investment promotion' function from DIISR.

Outcome 1 Resource statement

Table 2.1.1 provides additional detail of Budget appropriations and the total resourcing for Outcome 1.

Table 2.1.1: Total resources for Outcome 1

Outcome 1: Australians succeeding in international business with widespread community support		2008-09 Total estimate available resources \$'000	2007-08 Estimated actual \$'000
Output Group 1.1: Export & International Business Services¹			
Departmental Outputs			
Appropriation receipts	B1	131,210	132,851
Revenue from other sources (FMA Act s.31) ⁶		25,350	28,053
Subtotal for Output Group 1.1		156,560	160,904
Output Group 1.2: Trade Development Schemes (Export Market Development Grants)²			
Administered Items			
Appropriation receipts	B1	150,400	156,880
Subtotal for Output Group 1.2		150,400	156,880
Output Group 1.3: Foreign Direct Investment services³			
Departmental Outputs			
Appropriation receipts	B1	11,000	-
Revenue from other sources (FMA Act s.31) ⁶		-	-
Subtotal for Output Group 1.3		11,000	-
Output Group 1.4: Government advice and coordination⁴			
Departmental Outputs			
Appropriation receipts	B1	10,687	10,904
Revenue from other sources (FMA Act s.31) ⁶		175	193
Subtotal for Output Group 1.4		10,862	11,097
Output Group 1.5: Awareness raising⁵			
Departmental Outputs			
Appropriation receipts	B1	17,832	18,193
Revenue from other sources (FMA Act s.31) ⁶		454	502
Subtotal for Output Group 1.5		18,286	18,695
Total resources for Outcome 1		347,107	347,576
		2008-09	2007-08
Average staffing level (number)		970	987

Note: Departmental Appropriation splits and totals, by outcome and output, are indicative estimates and may change in the course of the budget year as government priorities change.

Footnotes:

1. Output Group 1.1 formerly Output Group 1.3
2. Output Group 1.2 formerly Output Group 1.4
3. Additional output group to reflect the transfer of the 'investment promotion' function from DIISR.
4. Output Group 1.4 formerly Output Group 1.2
5. Output Group 1.5 formerly Output Group 1.1
6. *Financial Management and Accountability Act, 1997* section 31. This includes \$0.250 million in s31 receipts for the Proceeds from sales of property, plant and equipment.
(B1) - Annual Appropriation Bill 1 (Ordinary Annual Services)

Contributions to Outcome 1

Output Group 1.1: Export & International Business Services

Output Group 1.1: Export & International Business Services: Export and outward investment assistance for Australian businesses through a national and global network	
Austrade’s Australian and overseas network offers advice, market intelligence and ongoing support and assistance to Australian businesses looking to develop international markets.	
Key Performance Indicators	2008-09 Target
Number of Australian businesses utilising Austrade services	15,000 ⁽¹⁾
Number of businesses acknowledging Austrade's assistance in achieving trade outcomes	7,500 ⁽¹⁾
Corporate Partner satisfaction with Austrade's role in assisting their clients to achieve trade outcomes	Satisfactory
Value of trade outcomes achieved by businesses acknowledging Austrade's assistance	\$22 billion ⁽¹⁾
Total number of businesses acknowledging Austrade's assistance in completing outward investment outcomes	200 ⁽²⁾
Client satisfaction with Austrade services delivered	85 per cent
Cost	\$156.6 million

Notes:

(1) Target is based on planned levels of activity

(2) Estimated activity is based on historical levels

Output Group 1.2: Trade Development Schemes (Export Market Development Grants)

Output Group 1.2: Trade Development Schemes: Export Market Development Grants (EMDG) for small to medium-sized businesses	
<p>The Export Market Development Grants scheme provides partial reimbursement for expenditure made by Australian small and medium enterprises on eligible export promotion activities, as an incentive for businesses to enter into export and grow to become sustainable exporters. The contribution to this outcome is measured by the number of applicants attracted to the scheme and the number who become successful recipients of grant assistance as well as the value of eligible export promotion expenditure by grant recipients.</p>	
Key Performance Indicators	2008-09 Target
Number of grant applicants	4,600 ⁽²⁾
Total number of grant recipients	4,200 ⁽²⁾
Cost	\$150.4 million

Notes:

(2) Estimated activity is based on historical levels

Output Group 1.3: Foreign Direct Investment services

Output Group 1.3: Foreign Direct Investment services: Assistance delivered to government agencies and industry, in attracting high value add foreign direct investment to Australia	
<p>The contribution to this outcome is measured by the number of foreign direct investment project commitments and successes.</p>	
Key Performance Indicators	2008-09 Target
State Government / Stakeholder satisfaction	Satisfactory
Investor Satisfaction	Satisfactory
Cost	\$11.0 million

Output Group 1.4: Government advice and coordination

Output Group 1.4: Government advice and coordination: Advice to the Australian Government on, and coordination of, Australia's export and investment activities	
The contribution to this outcome is measured by the number of briefs provided to Ministers, Parliament and public sector agencies. This contribution is also measured by the ability of Austrade to supply this material within agreed timeframes.	
Key Performance Indicators	2008-09 Target
Minister's Satisfaction	Satisfactory ⁽¹⁾
Number of briefs (including submissions and Ministerials) provided to: Minister, Parliament, public sector agencies	450 ⁽²⁾
Cost	\$10.9 million

Notes:

- (1) The measure of the Minister's satisfaction will be provided to the Chief Executive by the Minister
- (2) Estimated activity is based on historical levels

Output Group 1.5: Awareness raising

Output Group 1.5: Awareness raising: Community awareness of the importance of trade and investment and an understanding of Austrade's role in delivering the Australian Government's trade strategy	
The contribution to this output is measured by community awareness of the importance of the Government's trade and international business facilitation activities through Austrade.	
Key Performance Indicators	2008-09 Target
Community awareness of the importance of the Government's trade and international business facilitation activities through Austrade	75 per cent ⁽⁴⁾
Community awareness of the importance of trade and investment	80 per cent ⁽⁴⁾
Cost	\$18.3 million

Notes:

- (4) Not wholly within Austrade's control

2.1.2 Outcome 2: Australians informed about and provided access to consular, passport and immigration services in specific locations overseas

Outcome 2 Strategy

Austrade delivers consular, passport and immigration services in designated locations.

Outcome 2 Resource statement

Table 2.1.2 provides additional detail of Budget appropriations and the total resourcing for Outcome 2.

Table 2.1.2: Total resources for Outcome 2

Outcome 2: Australians informed about and provided access to consular, passport and immigration services in specific locations overseas	2008-09 Total estimate available resources \$'000	2007-08 Estimated actual \$'000
Output Group 2.1: Consular, passport and immigration services		
Departmental Outputs		
Appropriation receipts	B1 9,668	9,706
Revenue from other sources (FMA Act s.31) ¹	2,350	2,359
Subtotal for Output Group 2.1	12,018	12,065
Total resources for Outcome 2	12,018	12,065
Average staffing level (number)	48	48

Note: Departmental Appropriation splits and totals, by outcome and output, are indicative estimates and may change in the course of the budget year as government priorities change.

Footnotes:

1. *Financial Management and Accountability Act, 1997* section 31 (B1) - Annual Appropriation Bill 1 (Ordinary Annual Services)

Contributions to Outcome 2

Output Group 2.1: Consular, passport and immigration services

Output Group 2.1: Consular, passport and immigration services	
<p>Austrade's objective for 2008-09 is the delivery of comprehensive, responsive, high quality consular, passport and other Government services in specific locations overseas.</p>	
Key Performance Indicators	2008-09 Target
<p>Delivery of quality Passport services to Australian Citizens overseas</p>	<p>Accurate assessments of the passport entitlement</p> <p>Timely transmission of information to DFAT to facilitate 10 day turnaround (as outlined in the Passports Client Service Charter)</p>
<p>Efficient management of notarial services at Austrade managed overseas posts</p>	<p>Client satisfaction with the provision of notarial services at Austrade managed overseas posts; and</p> <p>Accurate, effective and timely provision of notarial services to clients overseas.</p>
<p>Delivery of responsive, high quality consular services.</p>	<p>Effective and timely response in providing consular services to Australians overseas.</p> <p>Maintain high quality assistance in managing consular cases.</p>
<p>Estimated levels of activity ⁽²⁾ :</p> <ul style="list-style-type: none"> - Number of Passport Interviews completed - Number of Notarial acts 	<p>12,000</p> <p>8,200</p>
<p>Cost</p>	<p>\$12.0 million</p>

(2) Estimated activity is based on historical levels

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of agency finances for the budget year 2008-09. It explains how budget plans are incorporated into the financial statements and provides further details of movements in administered funds, special accounts and government indigenous expenditure.

3.1 EXPLANATORY TABLES

3.1.1 Reconciliation of total available appropriation and outcomes

The Agency Resource Statement (Table 1.1) details the total appropriation available to an agency from all sources. For departmental operating appropriations (outputs) this includes carry-forward amounts as well as amounts appropriated at Budget. As agencies incur and are funded for liabilities, generally depreciation and employee entitlements, the total amount of departmental operating appropriation available to an agency may not be fully utilised in the Budget year. The difference between the agency resource statement and payments made in 2008-09 is the expected carry-forward amount of resources to the 2009-10 Budget year, including amounts related to meeting future obligations to maintain the agency's asset base and to meet employee entitlement liabilities.

Table 3.1.1: Reconciliation of total available appropriation and outcomes

	\$'000
Total available departmental operating appropriation (outputs)	225,866
Less estimated payments in 2008-09	(203,556)
Estimated departmental operating appropriation not paid out at 30 June 2009	22,310

3.1.2 Movement of administered funds between years

Not applicable to Austrade.

3.1.3 Special Accounts

Special accounts provide a means to set aside and record amounts used for specified purposes. Special Accounts can be created by a Finance Minister’s Determination under the *Financial Management and Accountability Act 1997* or under separate enabling legislation. Table 3.1.3 shows the expected additions (receipts) and reductions (payments) for each account used by Austrade.

Table 3.1.3: Estimates of Special Account cash flows and balances

		Opening balance 2008-09 2007-08	Receipts 2008-09 2007-08	Payments 2008-09 2007-08	Adjustments 2008-09 2007-08	Closing balance 2008-09 2007-08
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Admin Payments and Receipts for Other Entities Special Account ¹ (A)	2	100 100	8,600 7,900	8,600 7,900	- -	100 100
Other Trust Moneys Special Account ² (D)	1	77 77	700 700	700 700	- -	77 77
Total special accounts 2008-09 Budget estimate		177	9,300	9,300	-	177
Total special accounts 2007-08 estimate actual		177	8,600	8,600	-	177

Footnotes:

1. s20 *Financial Management and Accountability Act, 1997* Determination 2006/15

2. s20 *Financial Management and Accountability Act, 1997* Determination 2006/16

(A) = Administered

(D) = Departmental

3.1.4 Australian Government Indigenous Expenditure (AGIE)

Table 3.1.4: Australian Government Indigenous Expenditure

Outcome	Appropriations				Other	Total	Output Group
	Bill	Bill	Special	Total			
	No. 1	No. 2	Approp	Approp			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Outcome 1							
Australian Trade Commission							
Administered 2008-09	-	-	-	-	-	-	
<i>Administered 2007-08</i>	-	-	-	-	-	-	
Departmental 2008-09	125	-	-	125	-	125	1.1
<i>Departmental 2007-08</i>	96	-	-	96	-	96	1.1
Total Outcome 2008-09	125	-	-	125	-	125	
<i>Total Outcome 2007-08</i>	<i>96</i>	<i>-</i>	<i>-</i>	<i>96</i>	<i>-</i>	<i>96</i>	
Total Administered 2008-09	-	-	-	-	-	-	
<i>Total Administered 2007-08</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
Total Departmental 2008-09	125	-	-	125	-	125	
<i>Total Departmental 2007-08</i>	<i>96</i>	<i>-</i>	<i>-</i>	<i>96</i>	<i>-</i>	<i>96</i>	
Total AGIE 2008-09	125	-	-	125	-	125	
<i>Total AGIE 2007-08</i>	<i>96</i>	<i>-</i>	<i>-</i>	<i>96</i>	<i>-</i>	<i>96</i>	

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

An analysis of Austrade's budgeted financial statements, as reflected in the Departmental financial statements and Administered schedules, is provided below.

Departmental financial statements

The Departmental financial statements represent the assets, liabilities, revenues and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

Budgeted departmental income statement

This statement provides estimated actual financial results for 2007-08 and the estimated revenue and expenses for 2008-09 and forward years.

Total income in 2008-09 is estimated to be \$208.7 million, an increase of \$6.0 million from the 2007-08 estimated actual. The increase in income is primarily due to the transfer of the 'investment promotion' function from the Department of Innovation, Industry, Science and Research.

Total expenses for 2008-09 have also increased by \$6.0 million to reflect additional revenue.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade.

Austrade's budgeted net asset position of \$59.6 million represents an increase of \$0.1 million from the 2007-08 estimated actual due to equity injections.

Budgeted departmental statement of cash flows

This statement shows the extent and nature of cash flows as a result of Austrade's operating, investing and financing activities.

The Commission's cash balance at the end of 2008-09 is estimated to be \$5.5 million.

Departmental statement of changes in equity — summary of movement

This statement shows changes in equity resulting from the net impact of movements in accumulated results, assets revaluation and other reserves, and contributed equity.

Total equity in 2008-09 is estimated to be \$59.6 million, an increase of \$0.1 million from equity injections.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the Commonwealth are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of Government

This schedule discloses the revenue and expenses administered on behalf of the Government.

Administered expenses of \$150.4 million for 2008-09 relate to the Export Market Development Grants (EMDG) scheme. This is comprised of \$142.9 million in Grant expenditure and \$7.5 million in expenditure for the costs of administering the EMDG scheme on behalf of the Government.

Schedule of budgeted assets and liabilities administered on behalf of Government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2008-09 are estimated at \$0.5 million and \$3.4 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the EMDG scheme.

3.2.3 Budgeted financial statements tables

**Table 3.2.1: Budgeted departmental income statement
(for the period ended 30 June)**

	Estimated actual 2007-08 \$'000	Budget estimate 2008-09 \$'000	Forw ard estimate 2009-10 \$'000	Forw ard estimate 2010-11 \$'000	Forw ard estimate 2011-12 \$'000
INCOME					
Revenue					
Revenues from Government	171,654	180,397	181,498	182,439	183,889
Goods and services	27,430	24,852	24,852	24,852	24,852
Other	3,427	3,227	3,227	3,227	3,227
Total revenue	202,511	208,476	209,577	210,518	211,968
Gains					
Sale of assets	250	250	250	250	250
Total gains	250	250	250	250	250
Total income	202,761	208,726	209,827	210,768	212,218
EXPENSE					
Employees	96,281	98,688	98,460	99,479	100,552
Suppliers	90,080	92,344	93,785	93,877	94,491
Depreciation and amortisation	16,000	17,294	17,182	17,012	16,775
Write-down of assets and impairment of assets	200	200	200	200	200
Losses from sale of assets	200	200	200	200	200
Total expenses	202,761	208,726	209,827	210,768	212,218
Surplus (Deficit) before income tax	-	-	-	-	-
Income tax expense	-	-	-	-	-
Surplus (deficit) attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

**Table 3.2.2: Budgeted departmental balance sheet
(as at 30 June)**

	Estimated actual 2007-08 \$'000	Budget estimate 2008-09 \$'000	Forw ard estimate 2009-10 \$'000	Forw ard estimate 2010-11 \$'000	Forw ard estimate 2011-12 \$'000
ASSETS					
Financial assets					
Cash and equivalents	5,500	5,500	5,500	5,500	5,500
Trade and other Receivables	30,393	31,563	32,619	34,732	37,009
Total financial assets	35,893	37,063	38,119	40,232	42,509
Non-financial assets					
Land and buildings	28,274	26,252	24,632	23,266	22,242
Infrastructure, plant and equipment	15,483	16,298	16,869	17,103	17,267
Intangibles	13,374	13,898	14,265	14,384	14,467
Other	10,101	10,101	10,101	10,101	10,101
Total non-financial assets	67,232	66,549	65,867	64,854	64,077
Total assets	103,125	103,612	103,986	105,086	106,586
LIABILITIES					
Provisions					
Employees	22,697	24,197	25,697	27,197	28,697
Other	1,270	1,270	1,270	1,270	1,270
Total provisions	23,967	25,467	26,967	28,467	29,967
Payables					
Suppliers	10,151	9,333	8,515	8,515	8,515
Other	9,546	9,238	8,930	8,930	8,930
Total payables	19,697	18,571	17,445	17,445	17,445
Total liabilities	43,664	44,038	44,412	45,912	47,412
Net assets	59,461	59,574	59,574	59,174	59,174
EQUITY*					
Parent entity interest					
Contributed equity	13,154	13,267	13,267	13,267	13,267
Reserves	59,322	59,322	59,322	58,922	58,922
Retained surpluses or accumulated deficits	(13,015)	(13,015)	(13,015)	(13,015)	(13,015)
Total parent entity interest	59,461	59,574	59,574	59,174	59,174
Total equity	59,461	59,574	59,574	59,174	59,174
Current assets	43,469	44,639	45,695	47,808	50,085
Non-current assets	59,656	58,973	58,291	57,278	56,501
Current liabilities	38,983	39,317	39,651	40,990	42,329
Non-current liabilities	4,681	4,721	4,761	4,922	5,083

* 'Equity' is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

**Table 3.2.3: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	Estimated actual 2007-08 \$'000	Budget estimate 2008-09 \$'000	Forw ard estimate 2009-10 \$'000	Forw ard estimate 2010-11 \$'000	Forw ard estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	27,430	24,852	24,852	24,852	24,852
Appropriations	178,225	179,228	180,443	179,928	181,614
Net GST received	4,864	5,664	5,629	5,705	5,714
Other	3,427	3,227	3,227	3,227	3,227
Total cash received	213,946	212,971	214,151	213,712	215,407
Cash used					
Employees	94,781	97,188	96,960	97,979	99,052
Suppliers	91,205	93,469	94,912	93,878	94,491
Net GST paid	4,864	5,664	5,629	5,705	5,714
Total cash used	190,850	196,321	197,501	197,562	199,257
Net cash from or (used by) operating activities	23,096	16,650	16,650	16,150	16,150
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	250	250	250	250	250
Total cash received	250	250	250	250	250
Cash used					
Purchase of property, plant and equipment	25,634	17,013	16,900	16,400	16,400
Total cash used	25,634	17,013	16,900	16,400	16,400
Net cash from or (used by) investing activities	(25,384)	(16,763)	(16,650)	(16,150)	(16,150)
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	4,873	113	-	-	-
Total cash received	4,873	113	-	-	-
Cash used					
Total cash used	-	-	-	-	-
Net cash from or (used by) financing activities	4,873	113	-	-	-
Net increase or (decrease) in cash held	2,585	-	-	-	-
Cash at the beginning of the reporting period	2,915	5,500	5,500	5,500	5,500
Cash at the end of the reporting period	5,500	5,500	5,500	5,500	5,500

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget year 2007-08)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2008					
Balance carried forward from previous period	(13,015)	21,532	37,790	13,154	59,461
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	(13,015)	21,532	37,790	13,154	59,461
Income and expense					
Surplus (deficit) for the period	-	-	-	-	-
Total income and expenses recognised directly in equity	-	-	-	-	-
Transactions with owners					
<i>Contribution by owners</i>					
Appropriation (equity injection)				113	113
Sub-total transactions with owners	-	-	-	113	113
Estimated closing balance as at 30 June 2009					
	(13,015)	21,532	37,790	13,267	59,574

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	Estimated actual 2007-08 \$'000	Budget estimate 2008-09 \$'000	Forw ard estimate 2009-10 \$'000	Forw ard estimate 2010-11 \$'000	Forw ard estimate 2011-12 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Non-taxation					
Goods and services	-	-	-	-	-
Other sources of non-taxation revenues	-	-	-	-	-
Total non-taxation	-	-	-	-	-
Total revenues administered on behalf of Government	-	-	-	-	-
Total income administered on behalf of Government	-	-	-	-	-
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	148,916	142,880	190,380	142,880	142,880
Employees	5,680	5,350	6,350	5,350	5,350
Suppliers	2,284	2,170	3,670	2,170	2,170
Total expenses administered on behalf of Government	156,880	150,400	200,400	150,400	150,400

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	Estimated actual 2007-08 \$'000	Budget estimate 2008-09 \$'000	Forw ard estimate 2009-10 \$'000	Forw ard estimate 2010-11 \$'000	Forw ard estimate 2011-12 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Cash and cash equivalents	-	-	-	-	-
Receivables	532	532	532	532	532
Total financial assets	532	532	532	532	532
Total assets administered on behalf of Government	532	532	532	532	532
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Provisions					
Employees	1,799	1,799	1,799	1,799	1,799
Total provisions	1,799	1,799	1,799	1,799	1,799
Payables					
Suppliers	106	106	106	106	106
Grants	1,430	1,430	1,430	1,430	1,430
Other payables	90	90	90	90	90
Total payables	1,626	1,626	1,626	1,626	1,626
Total liabilities administered on behalf of Government	3,425	3,425	3,425	3,425	3,425

**Table 3.2.7: Schedule of budgeted administered cash flows
(for the period ended 30 June)**

	Estimated actual 2007-08 \$'000	Budget estimate 2008-09 \$'000	Forw ard estimate 2009-10 \$'000	Forw ard estimate 2010-11 \$'000	Forw ard estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	195	195	195	195	195
Other	-	-	-	-	-
Total cash received	195	195	195	195	195
Cash used					
Employees	5,680	5,350	6,350	5,350	5,350
Grant payments	148,916	142,880	190,380	142,880	142,880
Suppliers	2,284	2,170	3,670	2,170	2,170
Net GST paid	195	195	195	195	195
Total cash used	157,075	150,595	200,595	150,595	150,595
Net cash from or (used by) operating activities	(156,880)	(150,400)	(200,400)	(150,400)	(150,400)
INVESTING ACTIVITIES					
Net cash from or (used by) investing activities	-	-	-	-	-
FINANCING ACTIVITIES					
Net cash from or (used by) financing activities	-	-	-	-	-
Net increase or (decrease) in cash held	(156,880)	(150,400)	(200,400)	(150,400)	(150,400)
Cash at beginning of reporting period	10	-	-	-	-
Cash from Official Public Account for:					
- appropriations	156,880	150,400	200,400	150,400	150,400
Cash to Official Public Account for:					
- appropriations	(10)	-	-	-	-
Cash at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

3.2.4 Notes to the financial statements

The Commission budgeted statements are prepared on an Australian Equivalents to International Financial Standards (AEIFRS) basis.

Under the Australian Government's accrual budgeting framework, transactions that agencies control (Departmental transactions) are separately budgeted for and reported on from transactions that agencies do not have control over (Administered transactions). This ensures that agencies are only held fully accountable for the transactions over which they have control.

Departmental

Departmental assets, liabilities, revenues and expenses in relation to an agency or authority are those which are controlled by the agency. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by the agency in providing its goods and services.

Administered

Administered items are revenues, expenses, assets and liabilities which are managed by an agency or authority on behalf of the Government according to set Government directions. Administered expenses include subsidies, grants and personal benefit payments and administered revenues include taxes, fees, fines and excises.

