



## Section 3: Budgeted Financial Statements

The budgeted financial statements for the Department of Foreign Affairs and Trade, presented in this section, will form the basis of the financial statements that will appear in the Department's 2000-2001 Annual Report and the basis for the input into the Whole-of-Government Accounts.

### **Budget statement of revenues and expenses (Budget operating statement)**

This statement provides a picture of the expected financial results for DFAT by identifying full accrual expenses and revenues. This provides an assessment as to whether the Department is operating at a sustainable level in the short term.

### **Budget statement of assets and liabilities (budget balance sheet)**

This statement shows the financial position of DFAT. It enables decision-makers to track the management of the department's assets and liabilities.

### **Budget cash flow statement**

This statement shows budgeted cash flows and provides important information on the extent and nature of cash flows by categorising them into expected cash flows from operating activities, investing activities and financing activities.

### **Capital budget**

This shows all proposed capital expenditure funded either through the Budget, as appropriated equity injections or loans and/or appropriations for administered capital, or through funds from internal sources or other sources.

Table 3.1 - Budget Statement of Revenues and Expenses

	Actual	Revised budget	Estimated		
	1999-00 \$'000	2000-01 \$'000	2001-02 \$'000	2002-03 \$'000	2003-04 \$'000
<b>DEPARTMENTAL REVENUE AND EXPENSES</b>					
<b>Revenues</b>					
Revenue from government					
Ordinary annual appropriations (net appropriations)	636,911	618,818	616,624	633,059	660,652
Revenue from other sources					
Sales of goods and services	32,492	66,782	66,885	66,918	70,599
Other revenue from other sources	6,701	2,086	2,086	2,086	2,086
<b>Total revenue</b>	<b>676,104</b>	<b>687,686</b>	<b>685,595</b>	<b>702,063</b>	<b>733,337</b>
<b>Expenses</b>					
Employees	270,851	249,049	247,929	250,351	253,087
Suppliers	346,077	392,306	393,552	407,074	435,612
Depreciation and amortisation	27,483	33,777	31,556	32,062	32,062
Other costs of providing goods and services		20	20	20	20
Other	5,220	60	60	60	60
<b>Total expenses</b>	<b>649,631</b>	<b>675,212</b>	<b>673,117</b>	<b>689,567</b>	<b>720,841</b>
<b>Accumulated results at year begin</b>	<b>37,989</b>	<b>38,917</b>	<b>38,917</b>	<b>38,917</b>	<b>38,917</b>
<b>Operating result before capital user charge</b>	<b>26,473</b>	<b>12,474</b>	<b>12,478</b>	<b>12,496</b>	<b>12,496</b>
<b>Capital user charge</b>	<b>(4,064)</b>	<b>(12,474)</b>	<b>(12,478)</b>	<b>(12,496)</b>	<b>(12,496)</b>
<b>Gain/Loss on Abnormal items</b>	<b>(23,145)</b>				
<b>Extraordinary items</b>	<b>1,664</b>				
<b>Accumulated results at year end</b>	<b>38,917</b>	<b>38,917</b>	<b>38,917</b>	<b>38,917</b>	<b>38,917</b>
<b>ADMINISTERED REVENUE AND EXPENSES</b>					
<b>Revenues</b>					
Taxation revenue					
Interest and dividends	32,112	14,552	10,730	11,730	11,730
Sales of goods and services	130,333	134,925	136,457	127,525	126,685
Other sources of non-taxation revenues	159,584	37,003	34,122	34,700	34,800
Appropriations	127,304	126,431	120,495	118,295	117,895
<b>Total revenue</b>	<b>449,333</b>	<b>312,911</b>	<b>301,804</b>	<b>292,250</b>	<b>291,110</b>
<b>Expenses</b>					
Other costs of providing goods and services	12,641	16,697	13,267	13,367	13,367
Grants	106,222	99,734	99,728	99,728	99,728
Interest and financing costs	67,688	16,160	13,231	11,000	10,600
<b>Total expenses</b>	<b>186,551</b>	<b>132,591</b>	<b>126,226</b>	<b>124,095</b>	<b>123,695</b>
Net cost to government	262,782	180,320	175,578	168,155	167,415
Other movements in accumulated result	(1,457)				
Cash transfer to/from DoFA	(196,729)	(174,580)	(170,487)	(163,155)	(162,415)
<b>Accumulated results after transfer</b>	<b>64,596</b>	<b>5,740</b>	<b>5,091</b>	<b>5,000</b>	<b>5,000</b>

Table 3.2 - Budget Statement of Assets and Liabilities - Departmental

	Actual	Revised	Estimated		
	1999-00	Budget	2001-02	2002-03	2003-04
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>DEPARTMENTAL ASSETS AND LIABILITIES</b>					
<b>Debt</b>					
Loans					
Finance leases	2,996	2,996	2,996	2,996	2,996
Deposits					
Overdrafts					
Other	364	364	364	364	364
<b>Total debt</b>	<b>3,360</b>	<b>3,360</b>	<b>3,360</b>	<b>3,360</b>	<b>3,360</b>
<b>Provisions and payables</b>					
Employees	111,140	113,031	115,355	118,127	118,313
Suppliers	15,634	15,395	15,374	15,919	15,919
Grants					
Other	27,711	7,711	7,711	7,711	7,711
<b>Total provisions and payables</b>	<b>154,485</b>	<b>136,137</b>	<b>138,440</b>	<b>141,757</b>	<b>141,943</b>
<b>Equity</b>					
Accumulated results	38,917	38,917	38,917	38,917	38,917
Capital	13,727	13,761	13,795	13,944	13,941
Reserves	51,275	51,275	51,275	51,275	51,275
<b>Total equity</b>	<b>103,919</b>	<b>103,953</b>	<b>103,987</b>	<b>104,136</b>	<b>104,133</b>
<b>Total liabilities and equity</b>	<b>261,764</b>	<b>243,450</b>	<b>245,787</b>	<b>249,253</b>	<b>249,436</b>
<b>Financial assets</b>					
Cash	37,836	20,565	27,356	43,299	56,494
Receivables	3,700	11,257	11,425	11,587	11,745
Investments					
<b>Total financial assets</b>	<b>41,536</b>	<b>31,822</b>	<b>38,781</b>	<b>54,886</b>	<b>68,239</b>
<b>Non-financial assets</b>					
Land and buildings	84,452	74,637	64,822	55,007	45,192
Infrastructure, plant and equipment	62,954	67,560	72,753	69,929	66,574
Inventories	2,524	2,524	2,524	2,524	2,524
Intangibles	11,460	8,069	8,069	8,069	8,069
Other	58,838	58,838	58,838	58,838	58,838
<b>Total non-financial assets</b>	<b>220,228</b>	<b>211,628</b>	<b>207,006</b>	<b>194,367</b>	<b>181,197</b>
<b>Total assets</b>	<b>261,764</b>	<b>243,450</b>	<b>245,787</b>	<b>249,253</b>	<b>249,436</b>

Table 3.2 - Budget Statement of Assets and Liabilities - Administered

	Actual	Revised budget	Estimated		
	1999-00 \$'000	2000-01 \$'000	2001-02 \$'000	2002-03 \$'000	2003-04 \$'000
<b>ADMINISTERED ASSETS AND LIABILITIES</b>					
<b>Debt</b>					
Government securities					
Loans					
Other	114,743	114,085	114,085	114,085	114,085
<b>Total debt</b>	<b>114,743</b>	<b>114,085</b>	<b>114,085</b>	<b>114,085</b>	<b>114,085</b>
<b>Provisions and payables</b>					
Grants					
Other	62,294	57,319	52,343	47,368	42,393
<b>Total provisions and payables</b>	<b>62,294</b>	<b>57,319</b>	<b>52,343</b>	<b>47,368</b>	<b>42,393</b>
<b>Equity</b>					
Accumulated results	803,783	809,523	814,615	819,615	824,615
Capital	8,554	8,554	8,554	8,554	8,554
Reserves	138,697	138,697	138,697	138,697	138,697
<b>Total equity</b>	<b>951,034</b>	<b>956,774</b>	<b>961,866</b>	<b>966,866</b>	<b>971,866</b>
<b>Total liabilities and equity</b>	<b>1,128,071</b>	<b>1,128,178</b>	<b>1,128,294</b>	<b>1,128,319</b>	<b>1,128,344</b>
<b>Financial assets</b>					
Cash	8,566	8,566	8,566	8,566	8,566
Receivables	795,720	795,827	795,943	795,968	795,993
Investments	323,240	323,240	323,240	323,240	323,240
Accrued revenue	545	545	545	545	545
<b>Total financial assets</b>	<b>1,128,071</b>	<b>1,128,178</b>	<b>1,128,294</b>	<b>1,128,319</b>	<b>1,128,344</b>
<b>Non-financial assets</b>					
Other non-financial assets					
<b>Total non-financial assets</b>					
<b>Total assets</b>	<b>1,128,071</b>	<b>1,128,178</b>	<b>1,128,294</b>	<b>1,128,319</b>	<b>1,128,344</b>

Table 3.3 - Budget Cash Flow - Departmental

	Revised				
	Actual	budget	Estimated		
	1999-00	2000-01	2001-02	2002-03	2003-04
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>DEPARTMENTAL CASH FLOWS</b>					
<b>Operating activities</b>					
<b>Cash received</b>					
Appropriations	636,911	620,699	618,505	634,940	662,534
Sales of goods and services	34,198	66,782	66,885	66,918	70,599
GST input credit receipts		34,784	43,177	44,156	45,109
Other	8,449	3,000	3,000	3,000	3,000
<b>Total cash received</b>	<b>679,558</b>	<b>725,265</b>	<b>731,567</b>	<b>749,014</b>	<b>781,242</b>
<b>Cash used</b>					
Employees	366,402	247,159	245,605	247,578	252,901
Suppliers	264,576	392,339	393,368	406,325	435,408
GST payments		45,340	46,345	47,318	48,267
Other	129	80	80	80	80
<b>Total cash used</b>	<b>631,107</b>	<b>684,918</b>	<b>685,398</b>	<b>701,301</b>	<b>736,656</b>
<b>Net cash from operating activities</b>	<b>48,451</b>	<b>40,347</b>	<b>46,169</b>	<b>47,713</b>	<b>44,586</b>
<b>Investing activities</b>					
<b>Cash received</b>					
Proceeds from sale of property, plant and equipment	1,565	1,857	2,100	2,361	2,361
Cash from Consolidated Revenue Fund		34	34	149	-3
Other					
<b>Total cash received</b>	<b>1,565</b>	<b>1,891</b>	<b>2,134</b>	<b>2,510</b>	<b>2,358</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	23,934	27,034	29,034	21,784	21,253
<b>Total cash used</b>	<b>23,934</b>	<b>27,034</b>	<b>29,034</b>	<b>21,784</b>	<b>21,253</b>
<b>Net cash from investing activities</b>	<b>(22,369)</b>	<b>(25,143)</b>	<b>(26,900)</b>	<b>(19,274)</b>	<b>(18,895)</b>
<b>Financial activities</b>					
<b>Cash received</b>					
Appropriations - capital injections	13,727				
Proceeds from borrowings					
Other					
<b>Total cash received</b>	<b>13,727</b>				
<b>Cash used</b>					
Capital user charge paid	3,326				
Repayments of borrowings	5,000				
Cash used for dividends		32,474	12,478	12,496	12,496
Other					
<b>Total cash used</b>	<b>8,326</b>	<b>32,474</b>	<b>12,478</b>	<b>12,496</b>	<b>12,496</b>
<b>Net cash from financing activities</b>	<b>5,401</b>	<b>(32,474)</b>	<b>(12,478)</b>	<b>(12,496)</b>	<b>(12,496)</b>
Net increase/decrease in cash held	31,483	(17,270)	6,791	15,943	13,195
Add cash as at 1 July	6,353	37,836	20,565	27,356	43,299
Cash as at 30 June	37,836	20,566	27,356	43,299	56,494

Table 3.3 - Budget Cash Flow - Administered

	Revised				
	Actual	budget	Estimated		
	1999-00	2000-01	2001-02	2002-03	2003-04
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ADMINISTERED CASH FLOWS</b>					
<b>Operating activities</b>					
<b>Cash received</b>					
Taxes, fees and fines					
Interest and dividends	13,144	14,552	10,730	11,730	11,730
Sales of goods and services	132,157	131,298	132,830	123,898	123,058
GST Input Credit Receipts		1,202	1,183	1,173	1,173
Appropriations receipts	128,193	126,431	120,495	118,295	117,895
Other	53,073	28,730	26,927	27,527	27,627
<b>Total cash received</b>	<b>326,567</b>	<b>302,213</b>	<b>292,165</b>	<b>282,623</b>	<b>281,483</b>
<b>Cash used</b>					
Grants	106,179	99,734	99,728	99,728	99,728
Borrowing costs					
Cash to CRF	196,729	174,580	170,487	163,155	162,415
GST Payments to Suppliers		1,202	1,183	1,173	1,173
Other	27,508	26,697	20,767	18,567	18,167
<b>Total cash used</b>	<b>330,416</b>	<b>302,213</b>	<b>292,165</b>	<b>282,623</b>	<b>281,483</b>
<b>Net cash from operating activities</b>	<b>(3,849)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Investing activities</b>					
<b>Cash received</b>					
Repayment of advances					
Consolidated revenue fund					
Other					
<b>Total cash received</b>					
<b>Cash used</b>					
Advances made					
Purchase of equity instruments					
Consolidated revenue fund					
Other					
<b>Total cash used</b>					
<b>Net cash from investing activities</b>					
<b>Financial activities</b>					
<b>Cash received</b>					
Proceeds from borrowings					
Consolidated revenue fund					
Other	8,554				
<b>Total cash received</b>	<b>8,554</b>				
<b>Cash used</b>					
Consolidated revenue fund					
Repayments of debt					
Other					
<b>Total cash used</b>					
<b>Net cash from financing activities</b>	<b>8,554</b>				
Net increase/decrease in cash held	4,705				
Add cash as at 1 July	3,861	8,566	8,566	8,566	8,566
Cash as at 30 June	8,566				

Table 3.4 - Capital Budget

	Actual	Revised	Estimated		
	1999-00	budget	2001-02	2002-03	2003-04
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Departmental</b>					
Total equity injections	4,738	34	34	149	(3)
Appropriations of previous year's carryover	8,989				
<b>Total capital appropriations</b>	<b>13,727</b>	<b>34</b>	<b>34</b>	<b>149</b>	<b>(3)</b>
<b>Represented by</b>					
Purchase of non-current assets	4,738	34	34	149	(3)
Other	8,989				
<b>Total departmental</b>	<b>13,727</b>	<b>34</b>	<b>34</b>	<b>149</b>	<b>(3)</b>
<b>Administered</b>					
Total equity injections	8,554	8,554	8,554	8,554	8,554
Total loans					
<b>Total capital appropriations</b>	<b>8,554</b>	<b>8,554</b>	<b>8,554</b>	<b>8,554</b>	<b>8,554</b>
<b>Represented by</b>					
Purchase of non-current assets					
Other	8,554	8,554	8,554	8,554	8,554
<b>Total items</b>	<b>8,554</b>	<b>8,554</b>	<b>8,554</b>	<b>8,554</b>	<b>8,554</b>
<b>Administered financial assets funded by special appropriations</b>					
Administered capital					
<b>Represented by</b>					
Purchase of non-current assets					
Other					
<b>Total items</b>					

