



VIETNAM

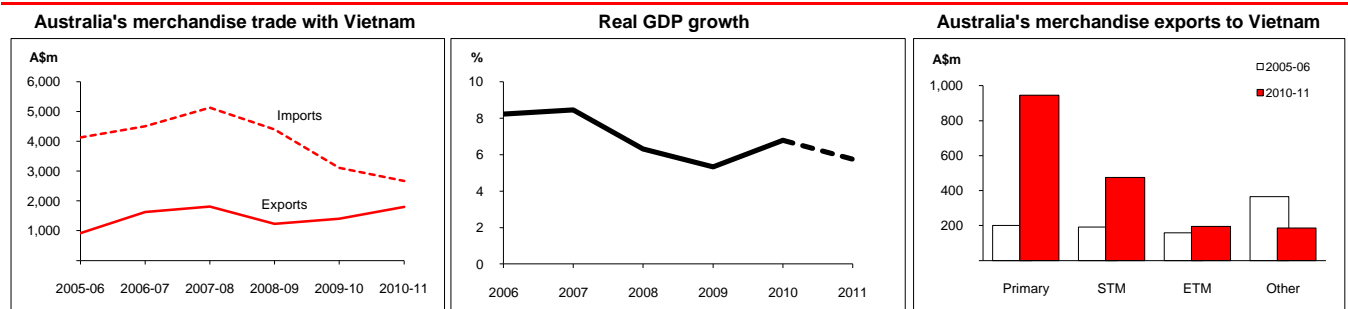
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Hanoi	Head of State:	
Surface area:	332 thousand sq km	Head of Government:	Prime Minister HE Mr Nguyen Tan Dung
Official language:	Vietnamese		
Population:	88.3 million (2010)		
Exchange rate:	A\$1 = 22,168.71 Dong (Jul 2011)		

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	60.9	71.1	90.3	93.2	103.6	121.6
GDP PPP (US\$bn) (c):	199.0	222.0	241.3	256.8	277.4	299.6
GDP per capita (US\$):	724	835	1,048	1,068	1,174	1,362
GDP per capita PPP (US\$) (c):	2,364	2,607	2,800	2,945	3,143	3,355
Real GDP growth (% change yoy):	8.2	8.5	6.3	5.3	6.8	5.8
Current account balance (US\$m):	-164	-6,992	-10,787	-6,116	-3,928	-5,740
Current account balance (% GDP):	-0.3	-9.8	-11.9	-6.6	-3.8	-4.7
Goods & services exports (% GDP):	73.7	76.8	77.2	67.5	76.9	93.8
Inflation (% change yoy):	7.5	8.3	23.1	6.7	9.2	18.8



Australia's trade and investment relationship with Vietnam (d):

Australian merchandise trade with Vietnam, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Vietnam (A\$m):	1,802	0.7%	18th	28.0%
Imports from Vietnam (A\$m):	2,667	1.2%	17th	-14.2%
Total trade (exports + imports) (A\$m):	4,469	1.0%	18th	-1.1%

Major Australian exports, 2010-11 (A\$m):		Major Australian imports, 2010-11 (A\$m):	
Wheat	544	Crude petroleum	1,570
Copper	243	Telecom equipment & parts	119
Gold	156	Furniture, mattresses & cushions	109
Ferrous waste & scrap	107	Fruit & nuts	87

Australia's trade in services with Vietnam, 2010-11:		Total share:
Exports of services to Vietnam (A\$m):	906	1.7%
Imports of services from Vietnam (A\$m):	743	1.3%

Major Australian service exports, 2010-11 (A\$m):		Major Australian service imports, 2010-11 (A\$m):	
Education-related travel	773	Personal travel excl education	559
Personal travel excl education	43	Transport	89

Australia's investment relationship with Vietnam, 2010 (e):	Total:	FDI:
Australia's investment in Vietnam (A\$m):	714	423
Vietnam's investment in Australia (A\$m):	np	nil

Vietnam's global merchandise trade relationships:

Vietnam's principal export destinations, 2010:			Vietnam's principal import sources, 2010:		
1	United States	20.4%	1	China	24.2%
2	Japan	11.1%	2	Japan	11.6%
3	China	10.5%	3	Republic of Korea	10.9%
5	Australia	3.9%	12	Australia	1.7%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.