



# THE BOLIVARIAN REPUBLIC OF VENEZUELA

Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

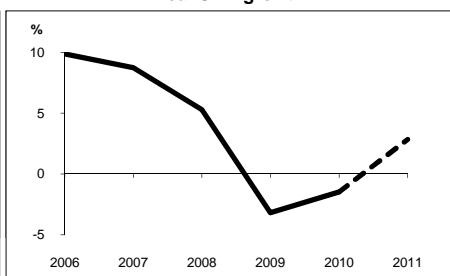
<b>Capital:</b>	Caracas	<b>Head of State and Head of Government:</b>	
<b>Surface area:</b>	912 thousand sq km	<b>President HE Mr Hugo Rafael Chávez Frías</b>	
<b>Official language:</b>	Spanish		
<b>Population:</b>	29.2 million (2010)		
<b>Exchange rate:</b>	A\$1 = 4.6173 Bolívars (Jul 2011)		

<b>Recent economic indicators:</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010(a)</b>	<b>2011(b)</b>
<b>GDP (US\$bn) (current prices):</b>	183.2	226.2	310.7	325.7	293.3	309.8
<b>GDP PPP (US\$bn) (c):</b>	299.5	335.2	360.7	352.9	351.6	369.3
<b>GDP per capita (US\$):</b>	6,796	8,226	11,077	11,383	10,049	10,409
<b>GDP per capita PPP (US\$) (c):</b>	11,110	12,189	12,860	12,333	12,048	12,407
<b>Real GDP growth (% change yoy):</b>	9.9	8.8	5.3	-3.2	-1.5	2.8
<b>Current account balance (US\$m):</b>	27,167	20,001	37,392	8,561	14,378	22,576
<b>Current account balance (% GDP):</b>	14.8	8.8	12.0	2.6	4.9	7.3
<b>Goods &amp; services exports (% GDP):</b>	36.6	31.3	31.3	18.3	23.0	29.8
<b>Inflation (% change yoy):</b>	13.7	18.7	30.4	27.1	28.2	25.8

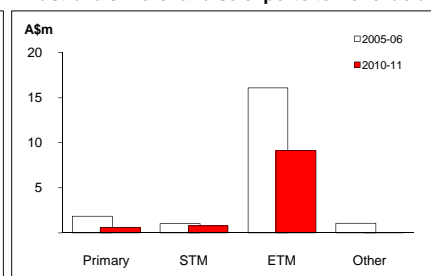
Australia's merchandise trade with Venezuela



Real GDP growth



Australia's merchandise exports to Venezuela



## Australia's trade and investment relationship with Venezuela (d):

<b>Australian merchandise trade with Venezuela, 2010-11:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Venezuela (A\$m):	10	0.0%	117th	-68.6%
Imports from Venezuela (A\$m):	1	0.0%	147th	-84.3%
Total trade (exports + imports) (A\$m):	11	0.0%	142nd	-70.7%

### Major Australian exports, 2010-11 (A\$m):

Medicaments (incl veterinary)	3
Vehicle parts & accessories	2
Specialised machinery & parts	1
Crude minerals	1

### Major Australian imports, 2010-11 (A\$m):

No significant imports were recorded.

### Australia's trade in services with Venezuela, 2010-11:

		<b>Total share:</b>
Exports of services to Venezuela (A\$m):	na	na
Imports of services from Venezuela (A\$m):	na	na

### Australia's investment relationship with Venezuela, 2010 (e):

	<b>Total:</b>	<b>FDI:</b>
Australia's investment in Venezuela (A\$m):	64	np
Venezuela's investment in Australia (A\$m):	1	np

## Venezuela's global merchandise trade relationships:

### Venezuela's principal export destinations, 2009:

1	United States	20.6%
2	Colombia	17.8%
3	China	12.8%
88	Australia	0.0%

### Venezuela's principal import sources, 2009:

1	United States	27.3%
2	Colombia	11.4%
3	China	10.4%
52	Australia	2.0%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.