

REPUBLIC OF KOREA

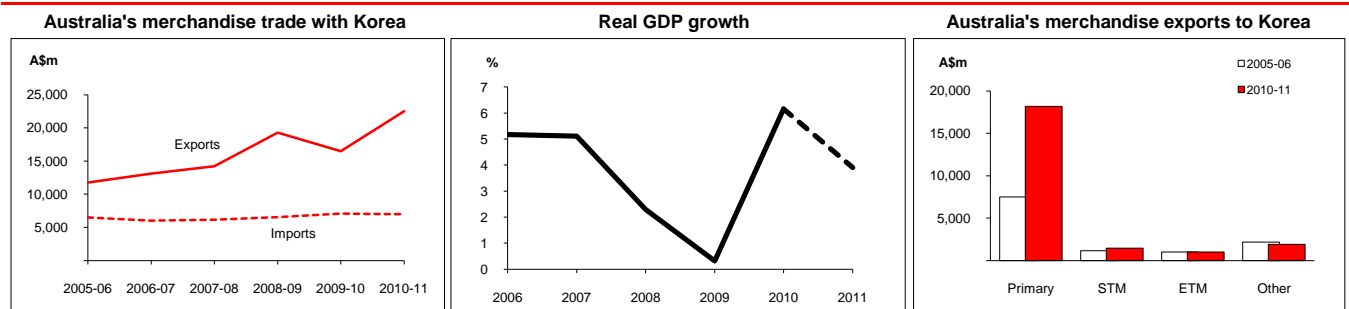
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Seoul	Head of State and Head of Government:	
Surface area:	99 thousand sq km	President HE Mr Lee Myung-bak	
Official language:	Korean		
Population:	48.9 million (2010)		
Exchange rate:	A\$1 = 1,140.24 Won (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	951.8	1,049.2	931.4	834.1	1,014.5	1,163.8
GDP PPP (US\$bn) (c):	1,190.8	1,287.9	1,346.8	1,365.3	1,466.1	1,556.1
GDP per capita (US\$):	19,707	21,653	19,162	17,110	20,756	23,749
GDP per capita PPP (US\$) (c):	24,656	26,579	27,707	28,008	29,997	31,754
Real GDP growth (% change yoy):	5.2	5.1	2.3	0.3	6.2	3.9
Current account balance (US\$m):	14,083	21,770	3,198	32,790	28,214	16,960
Current account balance (% GDP):	1.5	2.1	0.3	3.9	2.8	1.5
Goods & services exports (% GDP):	41.3	44.1	56.4	51.8	53.9	58.5
Inflation (% change yoy):	2.2	2.5	4.7	2.8	3.0	4.5



Australia's trade and investment relationship with Korea (d):

Australian merchandise trade with Korea, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Korea (A\$m):	22,543	9.2%	3rd	36.7%
Imports from Korea (A\$m):	6,984	3.3%	9th	-0.9%
Total trade (exports + imports) (A\$m):	29,527	6.4%	4th	25.4%

Major Australian exports, 2010-11 (A\$m):		Major Australian imports, 2010-11 (A\$m):	
Iron ore & concentrates	6,052	Passenger motor vehicles	1,960
Coal	5,947	Refined petroleum	1,411
Crude petroleum	2,165	Telecom equipment & parts	444
Aluminium	873	Monitors, projectors & TVs	213

Australia's trade in services with Korea, 2010-11:		Total share:
Exports of services to Korea (A\$m):	1,735	3.4%
Imports of services from Korea (A\$m):	563	1.0%

Major Australian service exports, 2010-11 (A\$m):		Major Australian service imports, 2010-11 (A\$m):	
Education-related travel	898	Transport	334
Personal travel excl education	612	Personal travel excl education	98

Australia's investment relationship with Korea, 2010 (e):		Total:	FDI:
Australia's investment in Korea (A\$m):		6,836	700
Korea's investment in Australia (A\$m):		9,365	2,083

Korea's global merchandise trade relationships:

Korea's principal export destinations, 2010:			Korea's principal import sources, 2010:		
1	China	25.1%	1	China	16.8%
2	United States	10.7%	2	Japan	15.1%
3	Japan	6.0%	3	United States	9.5%
14	Australia	1.4%	5	Australia	4.8%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.