

NORWAY

Fact Sheet

General information:

Fact sheets are updated biannually; June and December

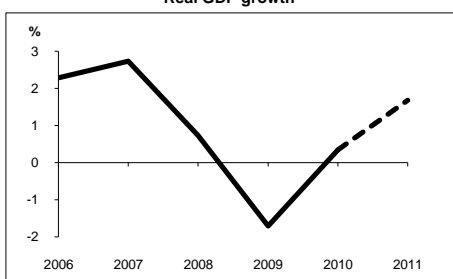
Capital:	Oslo	Head of State:	
Surface area:	324 thousand sq km	HM King Harald V/HRH the Crown Prince Regent	
Official language:	Norwegian (Bokmål and Nynorsk)	Head of Government:	
Population:	4.9 million (2010)	Prime Minister Mr Jens Stoltenberg	
Exchange rate:	A\$1 = 5.8861 Kroner (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	336.7	387.6	445.3	370.7	413.0	479.3
GDP PPP (US\$bn) (c):	232.4	245.7	252.9	251.2	255.0	264.9
GDP per capita (US\$):	72,074	82,087	93,016	76,543	84,144	96,591
GDP per capita PPP (US\$) (c):	49,744	52,031	52,840	51,882	51,959	53,376
Real GDP growth (% change yoy):	2.3	2.7	0.7	-1.7	0.3	1.7
Current account balance (US\$m):	58,026	54,599	79,885	47,813	51,284	67,071
Current account balance (% GDP):	17.2	14.1	17.9	12.9	12.4	14.0
Goods & services exports (% GDP):	46.2	45.8	49.0	41.8	41.8	42.2
Inflation (% change yoy):	2.3	0.7	3.8	2.2	2.4	1.7

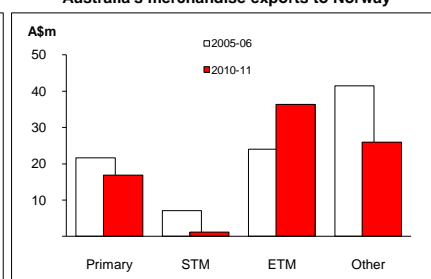
Australia's merchandise trade with Norway



Real GDP growth



Australia's merchandise exports to Norway



Australia's trade and investment relationship with Norway (d):

Australian merchandise trade with Norway, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Norway (A\$m):	80	0.0%	64th	-21.8%
Imports from Norway (A\$m):	629	0.3%	38th	75.4%
Total trade (exports + imports) (A\$m):	709	0.2%	46th	53.7%

Major Australian exports, 2010-11* (A\$m):

Alcoholic beverages	10
Perfumery & cosmetics (excl soap)	4
Measuring & analysing instruments	4
Fruit & nuts	3

* Includes \$25m of confidential items, 31% of total exports

Major Australian imports, 2010-11 (A\$m):

Ships & boats (incl hovercraft)	262
Crude petroleum	88
Telecom equipment & parts	26
Measuring & analysing instruments	23

Australia's trade in services with Norway, 2010-11:

		Total share:
Exports of services to Norway (A\$m):	225	0.4%
Imports of services from Norway (A\$m):	349	0.6%

Major Australian service exports, 2010-11 (A\$m):

Transport	80
Education-related travel	59

Major Australian service imports, 2010-11 (A\$m):

Transport	241
Prof, tech & other business services	51

Australia's investment relationship with Norway, 2010 (e):

	Total:	FDI:
Australia's investment in Norway (A\$m):	3,587	np
Norway's investment in Australia (A\$m):	2,011	np

Norway's global merchandise trade relationships:

Norway's principal export destinations, 2010:

1	United Kingdom	26.7%
2	Netherlands	12.1%
3	Germany	11.4%
34	Australia	0.2%

Norway's principal import sources, 2010:

1	Sweden	14.1%
2	Germany	12.4%
3	China	8.5%
49	Australia	0.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. ... Data not meaningful.