

# NAMIBIA

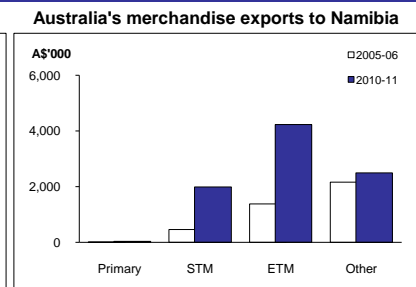
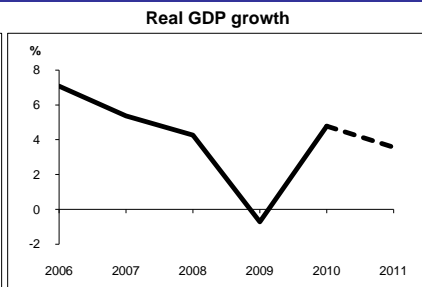
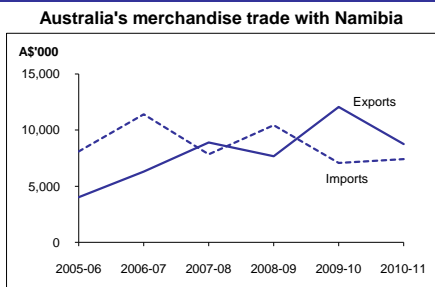
Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Windhoek	<b>Head of State and Head of Government:</b>	
<b>Surface area:</b>	824 thousand sq km	<b>President HE Mr Hifikepunye Pohamba</b>	
<b>Official language:</b>	English		
<b>Population:</b>	2.1 million (2010)		
<b>Exchange rate:</b>	A\$1 = N\$7.3191 (Jul 2011)		

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
<b>GDP (US\$bn) (current prices):</b>	8.0	8.8	9.0	9.2	11.7	13.0
<b>GDP PPP (US\$bn) (c):</b>	12.0	13.0	13.8	13.9	14.7	15.6
<b>GDP per capita (US\$):</b>	4,005	4,345	4,338	4,367	5,518	6,087
<b>GDP per capita PPP (US\$) (c):</b>	6,007	6,399	6,697	6,597	6,935	7,276
<b>Real GDP growth (% change yoy):</b>	7.1	5.4	4.3	-0.7	4.8	3.6
<b>Current account balance (US\$m):</b>	1,105	805	244	165	-148	-92
<b>Current account balance (% GDP):</b>	13.9	9.1	2.7	1.8	-1.3	-0.7
<b>Goods &amp; services exports (% GDP):</b>	39.8	39.9	41.0	44.2	na	na
<b>Inflation (% change yoy):</b>	5.1	6.7	10.4	8.8	4.5	5.0



## Australia's trade and investment relationship with Namibia (d):

Australian merchandise trade with Namibia, 2010-11:		<u>Total share:</u>	<u>Rank:</u>	<u>Growth (yoy):</u>
Exports to Namibia (A\$'000):	8,749	0.0%	123rd	-27.4%
Imports from Namibia (A\$'000):	7,421	0.0%	108th	4.9%
Total trade (exports + imports) (A\$'000):	16,170	0.0%	128th	-15.5%

Major Australian exports, 2010-11* (A\$'000):		Major Australian imports, 2010-11 (A\$'000):	
Paper & paperboard	1,137	Fish	6,635
Heating & cooling equipment & parts	865	Animal feed	461
Specialised machinery & parts	802	Crustaceans	93
Carboxylic acids & derivatives	612	Measuring & analysing instruments	57

\*Includes A\$2.3m of confidential items, 26% of total exports

Australia's trade in services with Namibia, 2010-11:		<u>Total share:</u>
Exports of services to Namibia (A\$m):	na	na
Imports of services from Namibia (A\$m):	na	na

Australia's investment relationship with Namibia, 2010 (e):	<u>Total:</u>	<u>FDI:</u>
Australia's investment in Namibia (A\$m):	np	np
Namibia's investment in Australia (A\$m):	nil	nil

## Namibia's global merchandise trade relationships:

Namibia's principal export destinations, 2008:			Namibia's principal import sources, 2008:		
1	South Africa	31.8%	1	South Africa	67.8%
2	United Kingdom	15.0%	2	United Kingdom	8.0%
3	Angola	8.6%	3	India	3.5%
24	Australia	0.2%	20	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.