

MOROCCO

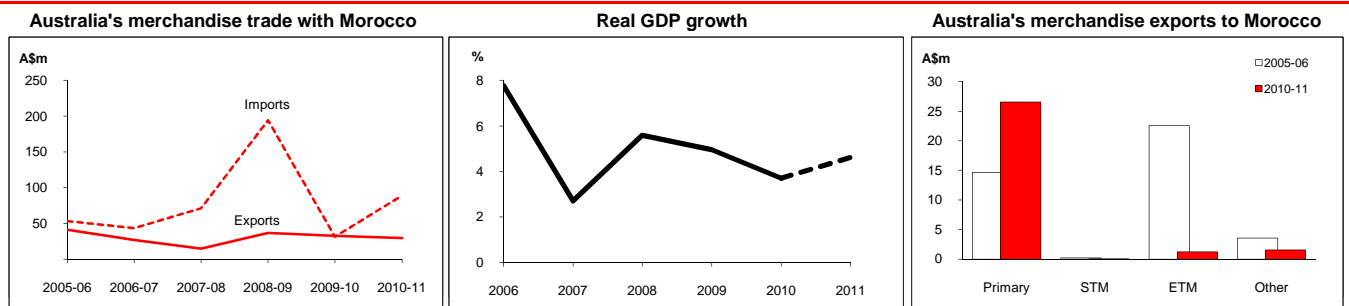
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Rabat	Head of State:	HM King Mohammed VI
Surface area:	447 thousand sq km		
Official language:	Arabic	Head of Government:	Prime Minister Mr Abdelilah Benkirane
Population:	31.9 million (2010)		
Exchange rate:	A\$1 = 8.3376 Dirhams (Jun 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	65.6	75.2	88.9	90.9	91.1	101.8
GDP PPP (US\$bn) (c):	120.3	127.2	137.3	145.6	152.7	163.2
GDP per capita (US\$):	2,152	2,439	2,851	2,885	2,861	3,162
GDP per capita PPP (US\$) (c):	3,945	4,124	4,402	4,619	4,794	5,070
Real GDP growth (% change yoy):	7.8	2.7	5.6	4.9	3.7	4.6
Current account balance (US\$m):	1,412	-70	-4,637	-4,949	-3,943	-5,332
Current account balance (% GDP):	2.2	-0.1	-5.2	-5.4	-4.3	-5.2
Goods & services exports (% GDP):	33.1	36.3	38.0	29.0	33.1	33.9
Inflation (% change yoy):	3.3	2.0	3.9	1.0	1.0	1.5



Australia's trade and investment relationship with Morocco (d):

Australian merchandise trade with Morocco, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Morocco (A\$m):	29	0.0%	84th	-10.1%
Imports from Morocco (A\$m):	89	0.0%	65th	183.5%
Total trade (exports + imports) (A\$m):	118	0.0%	76th	84.7%

Major Australian exports, 2010-11 (A\$m):

Wheat	11
Beef	4
Butter	3
Cheese & curd	2

Major Australian imports, 2010-11 (A\$m):

Crude fertilisers	45
Fertilisers (excl crude)	31
Clothing	4
Seafood, prepared or preserved	1

Australia's trade in services with Morocco, 2010-11:

		Total share:
Exports of services to Morocco (A\$m):	na	na
Imports of services from Morocco (A\$m):	na	na

Australia's investment relationship with Morocco, 2010 (e):

	Total:	FDI:
Australia's investment in Morocco (A\$m):	np	nil
Morocco's investment in Australia (A\$m):	np	nil

Morocco's global merchandise trade relationships:

Morocco's principal export destinations, 2010:

1	France	22.8%
2	Spain	14.3%
3	India	6.4%
69	Australia	0.1%

Morocco's principal import sources, 2010:

1	France	17.4%
2	Spain	8.7%
3	Saudi Arabia	6.7%
30	Australia	0.6%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.