

ITALY

Fact Sheet

General information:

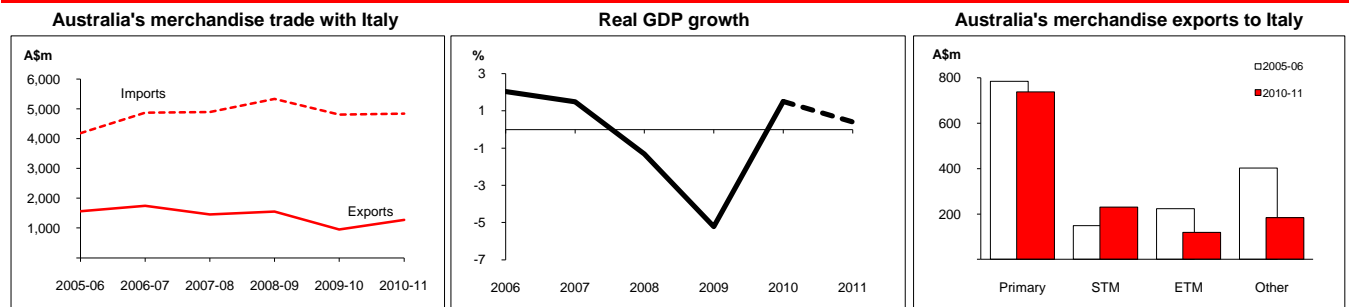
Fact sheets are updated biannually; June and December

Capital:	Rome
Surface area:	301 thousand sq km
Official language:	Italian
Population:	60.3 million (2010)
Exchange rate:	A\$1 = 0.7554 Euros (Jul 2011)

Head of State:
President HE Mr Giorgio Napolitano

Head of Government:
Prime Minister Senator Mario Monti

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	1,865.1	2,119.2	2,307.3	2,116.6	2,055.1	2,245.7
GDP PPP (US\$bn) (c):	1,720.8	1,797.0	1,812.5	1,736.1	1,778.8	1,828.6
GDP per capita (US\$):	31,746	35,840	38,701	35,251	34,059	37,046
GDP per capita PPP (US\$) (c):	29,289	30,390	30,402	28,913	29,480	30,166
Real GDP growth (% change yoy):	2.0	1.5	-1.3	-5.2	1.5	0.4
Current account balance (US\$m):	-48,137	-51,691	-67,700	-44,117	-67,646	-78,237
Current account balance (% GDP):	-2.6	-2.4	-2.9	-2.1	-3.3	-3.5
Goods & services exports (% GDP):	27.7	28.9	28.7	23.7	26.6	28.9
Inflation (% change yoy):	2.2	2.0	3.5	0.8	1.6	2.6



Australia's trade and investment relationship with Italy (d):

Australian merchandise trade with Italy, 2010-11:	Total share:	Rank:	Growth (yoy):
Exports to Italy (A\$m):	0.5%	25th	34.1%
Imports from Italy (A\$m):	2.3%	12th	0.7%
Total trade (exports + imports) (A\$m):	1.3%	14th	6.2%

Major Australian exports, 2010-11* (A\$m):		Major Australian imports, 2010-11 (A\$m):	
Coal	417	Medicaments (incl veterinary)	540
Wool & other animal hair (incl tops)	178	Organo-inorganic compounds	396
Uncoated flat-rolled iron & steel	127	Railway vehicles (incl hovertrains)	245
Leather	68	Household-type equipment	151

*Includes A\$182m of confidential items, 14% of total exports.

Australia's trade in services with Italy, 2010-11:	Total share:
Exports of services to Italy (A\$m):	0.6%
Imports of services from Italy (A\$m):	1.7%

Major Australian service exports, 2010-11 (A\$m):		Major Australian service imports, 2010-11 (A\$m):	
Personal travel excl education	192	Personal travel excl education	817
Education-related travel	44	Business-related travel	51

Australia's investment relationship with Italy, 2010 (e):	Total:	FDI:
Australia's investment in Italy (A\$m):	3,993	216
Italy's investment in Australia (A\$m):	1,925	631

Italy's global merchandise trade relationships:

Italy's principal export destinations, 2010:			Italy's principal import sources, 2010:		
1	France	12.9%	1	Germany	15.9%
2	Germany	11.5%	2	France	8.3%
3	United States	6.0%	3	China	7.8%
31	Australia	0.8%	55	Australia	0.2%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.