

IRELAND

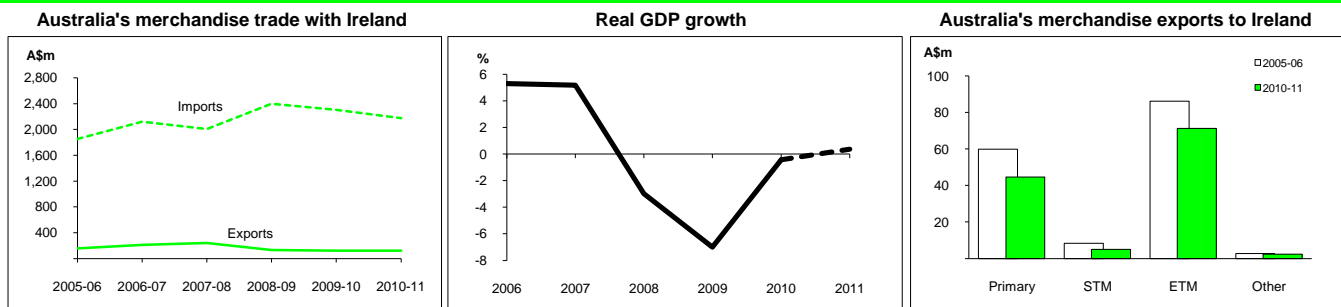
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Dublin	Head of State:	
Surface area:	70 thousand sq km	Head of Government:	President HE Mr Michael D. Higgins
Official languages:	Irish, English		
Population:	4.5 million (2010)		
Exchange rate:	A\$1 = 0.7554 Euros (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	223.9	260.3	264.9	223.7	207.0	222.3
GDP PPP (US\$bn) (c):	173.8	188.1	186.5	175.3	176.6	181.0
GDP per capita (US\$):	52,804	59,997	59,902	50,160	46,298	48,517
GDP per capita PPP (US\$) (c):	40,981	43,341	42,178	39,311	39,492	39,508
Real GDP growth (% change yoy):	5.3	5.2	-3.0	-7.0	-0.4	0.4
Current account balance (US\$m):	-7,916	-13,876	-14,966	-6,542	1,010	3,936
Current account balance (% GDP):	-3.5	-5.3	-5.7	-2.9	0.5	1.8
Goods & services exports (% GDP):	78.7	80.1	82.6	90.1	100.3	106.3
Inflation (% change yoy):	2.7	2.9	3.1	-1.7	-1.6	1.1



Australia's trade and investment relationship with Ireland (d):

Australian merchandise trade with Ireland, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Ireland (A\$m):	123	0.1%	56th	2.2%
Imports from Ireland (A\$m):	2,177	1.0%	20th	-5.6%
Total trade (exports + imports) (A\$m):	2,300	0.5%	29th	-5.2%

Major Australian exports, 2010-11 (A\$m):		Major Australian imports, 2010-11 (A\$m):	
Alcoholic beverages	34	Medicaments (incl veterinary)	1,017
Medicaments (incl veterinary)	27	Edible products & preparations	194
Electrical machinery & parts	12	Orthopaedic appliances	183
Medical instruments (incl veterinary)	10	Pharm products (excl medicaments)	147

Australia's trade in services with Ireland, 2010-11:		Total share:
Exports of services to Ireland (A\$m):	414	0.8%
Imports of services from Ireland (A\$m):	883	1.5%

Major Australian service exports, 2010-11 (A\$m):		Major Australian service imports, 2010-11 (A\$m):	
Personal travel excl education	158	Intellectual property charges	488
Prof, tech & other business services	83	Personal travel excl education	228

Australia's investment relationship with Ireland, 2010 (e):		Total:	FDI:
Australia's investment in Ireland (A\$m):		4,063	633
Ireland's investment in Australia (A\$m):		3,039	412

Ireland's global merchandise trade relationships:

Ireland's principal export destinations, 2010:			Ireland's principal import sources, 2010:		
1	United Kingdom	59.3%	1	United States	34.5%
2	United States	17.1%	2	Belgium	20.6%
3	France	6.5%	3	United Kingdom	20.0%
17	Australia	0.3%	6	Australia	2.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December.
Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.