

CHILE

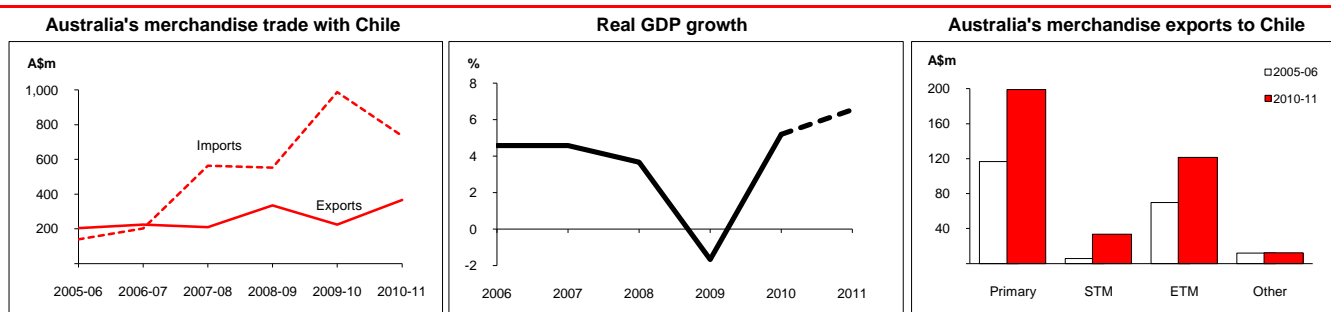
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

| | | | |
|---------------------------|----------------------------------|--|--|
| Capital: | Santiago | Head of State and Head of Government: | |
| Surface area: | 757 thousand sq km | President HE Mr Sebastian Piñera | |
| Official language: | Spanish | | |
| Population: | 17.2 million (2010) | | |
| Exchange rate: | A\$1 = 498.5337 Pesos (Jul 2011) | | |

| Recent economic indicators: | 2006 | 2007 | 2008 | 2009 | 2010(a) | 2011(b) |
|--|-------------|-------------|-------------|-------------|----------------|----------------|
| GDP (US\$bn) (current prices): | 146.8 | 164.3 | 170.6 | 161.1 | 203.3 | 243.0 |
| GDP PPP (US\$bn) (c): | 214.5 | 230.8 | 244.5 | 243.0 | 258.5 | 281.4 |
| GDP per capita (US\$): | 8,943 | 9,904 | 10,186 | 9,484 | 11,827 | 13,970 |
| GDP per capita PPP (US\$) (c): | 13,066 | 13,916 | 14,599 | 14,306 | 15,040 | 16,172 |
| Real GDP growth (% change yoy): | 4.6 | 4.6 | 3.7 | -1.7 | 5.2 | 6.5 |
| Current account balance (US\$m): | 7,154 | 7,459 | -3,307 | 2,570 | 3,802 | 133 |
| Current account balance (% GDP): | 4.9 | 4.5 | -1.9 | 1.6 | 1.9 | 0.1 |
| Goods & services exports (% GDP): | 45.3 | 46.8 | 45.2 | 38.9 | 40.2 | 41.2 |
| Inflation (% change yoy): | 3.4 | 4.4 | 8.7 | 1.7 | 1.5 | 3.1 |



Australia's trade and investment relationship with Chile (d):

| Australian merchandise trade with Chile, 2010-11: | | Total share: | Rank: | Growth (yoy): |
|--|-------|---------------------|--------------|----------------------|
| Exports to Chile (A\$m): | 366 | 0.1% | 40th | 63.6% |
| Imports from Chile (A\$m): | 735 | 0.3% | 36th | -25.6% |
| Total trade (exports + imports) (A\$m): | 1,101 | 0.2% | 35th | -9.1% |

| Major Australian exports, 2010-11 (A\$m): | | Major Australian imports, 2010-11 (A\$m): | |
|--|-----|--|-----|
| Coal | 147 | Copper | 466 |
| Beef | 45 | Lead ores & concentrates | 64 |
| Civil engineering equipment & parts | 26 | Wood, simply worked | 32 |
| Uncoated flat-rolled iron & steel | 17 | Veneers, plywood & particle board | 22 |

| Australia's trade in services with Chile, 2010-11: | | Total share: |
|---|-----|---------------------|
| Exports of services to Chile (A\$m): | 176 | 0.3% |
| Imports of services from Chile (A\$m): | 202 | 0.4% |

| Major Australian service exports, 2010-11 (A\$m): | | Major Australian service imports, 2010-11 (A\$m): | |
|--|----|--|----|
| Prof, tech & other business services | 77 | Prof, tech & other business services | 84 |
| Education-related travel | 52 | Transport | 80 |

| Australia's investment relationship with Chile, 2010 (e): | Total: | FDI: |
|--|---------------|-------------|
| Australia's investment in Chile (A\$m): | 2,136 | np |
| Chile's investment in Australia (A\$m): | np | np |

Chile's global merchandise trade relationships:

| Chile's principal export destinations, 2010: | | | Chile's principal import sources, 2010: | | |
|---|---------------|-------|--|---------------|-------|
| 1 | China | 24.4% | 1 | United States | 17.6% |
| 2 | Japan | 10.5% | 2 | China | 15.7% |
| 3 | United States | 9.7% | 3 | Argentina | 8.9% |
| 18 | Australia | 1.2% | 23 | Australia | 0.6% |

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.