



BARBADOS

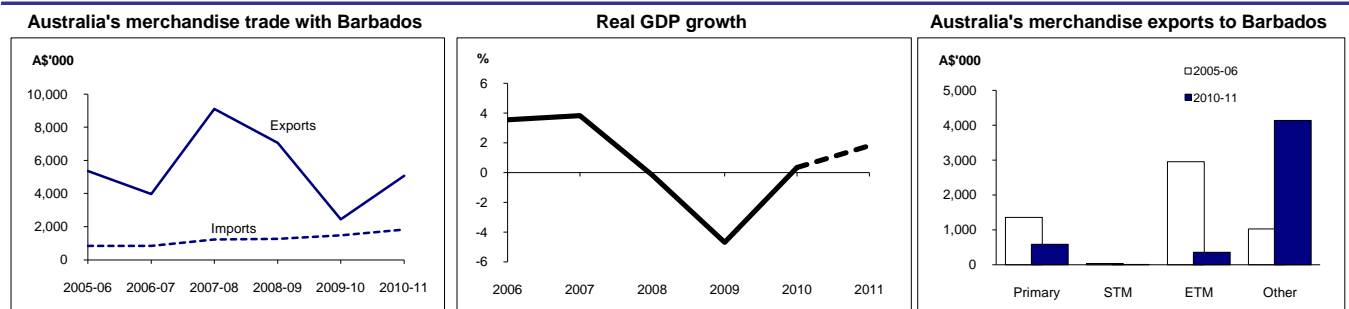
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Bridgetown	Head of State:	HM Queen Elizabeth II, represented by the
Surface area:	431 sq km		Governor-General, HE The Hon Sir Clifford Husbands
Official language:	English	Head of Government:	Prime Minister The Hon Freundel Stuart
Population:	0.3 million (2010)		
Exchange rate:	A\$1 = B\$2.1531 (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	3.9	4.0	4.0	3.9	4.1	4.4
GDP PPP (US\$bn) (c):	5.9	6.3	6.4	6.2	6.3	6.6
GDP per capita (US\$):	14,178	14,698	14,486	14,117	14,858	15,799
GDP per capita PPP (US\$) (c):	21,576	22,993	23,409	22,497	22,776	23,625
Real GDP growth (% change yoy):	3.6	3.8	-0.2	-4.7	0.3	1.8
Current account balance (US\$m):	-250	-179	-418	-247	-359	-393
Current account balance (% GDP):	-6.4	-4.4	-10.5	-6.3	-8.7	-9.0
Goods & services exports (% GDP):	48.8	52.8	51.3	46.1	na	na
Inflation (% change yoy):	7.3	4.0	8.1	3.7	5.8	6.9



Australia's trade and investment relationship with Barbados (d):

Australian merchandise trade with Barbados, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Barbados (A\$'000):	5,078	0.0%	142nd	108.6%
Imports from Barbados (A\$'000):	1,826	0.0%	133rd	23.0%
Total trade (exports + imports) (A\$'000):	6,904	0.0%	150th	76.2%

Major Australian exports, 2010-11* (A\$'000):

Medicaments (incl veterinary)	246
Alcoholic beverages	214
Beef	187
Cheese & curd	86

*Includes A\$4.1m of confidential items, 81% of total exports.

Major Australian imports, 2010-11 (A\$'000):

Alcoholic beverages	1,612
Orthopaedic appliances	84
Ships & boats (incl hovercraft)	17
Musical instruments & parts	16

Australia's trade in services with Barbados, 2010-11:

		Total share:
Exports of services to Barbados (A\$m):	na	na
Imports of services from Barbados (A\$m):	na	na

Australia's investment relationship with Barbados, 2010 (e):

	Total:	FDI:
Australia's investment in Barbados (A\$m):	np	nil
Barbados' investment in Australia (A\$m):	np	np

Barbados' global merchandise trade relationships:

Barbados' principal export destinations, 2009:

1	United States	27.9%
2	United Kingdom	10.2%
3	Trinidad & Tobago	10.0%
43	Australia	0.1%

Barbados' principal import sources, 2009:

1	United States	39.7%
2	Trinidad & Tobago	15.8%
3	United Kingdom	5.0%
27	Australia	0.4%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.