



AUSTRALIA

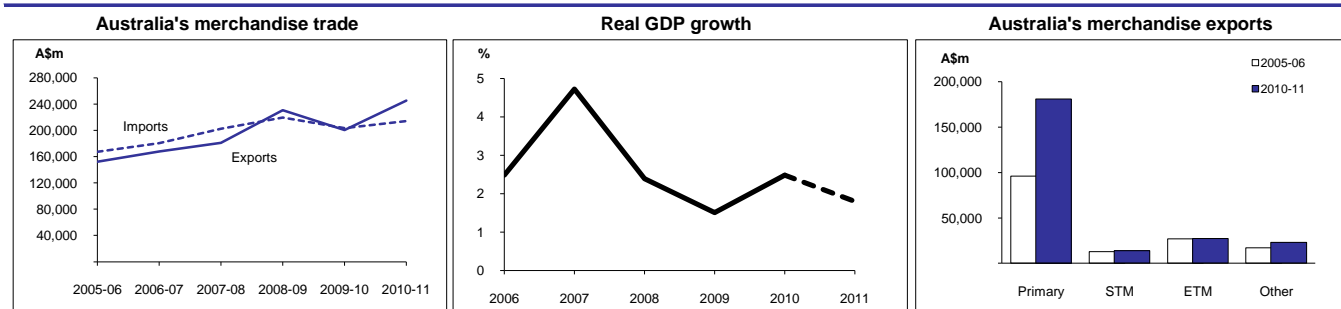
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Canberra	Head of State:	HM Queen Elizabeth II, represented by the Governor-General HE Ms Quentin Bryce
Surface area:	7,692 thousand sq km	Head of Government:	Prime Minister The Hon Ms Julia Gillard
Official language:	English		
Population:	22.5 million (Mar 2011)		
Exchange rate:	A\$1 = US\$1.0766 (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	785.8	954.5	1,060.7	987.1	1,238.0	1,507.4
GDP PPP (US\$bn) (c):	736.1	792.1	830.6	850.9	883.8	919.0
GDP per capita (US\$):	37,644	44,891	48,813	44,602	55,150	66,984
GDP per capita PPP (US\$) (c):	35,267	37,253	38,224	38,763	39,764	40,836
Real GDP growth (% change yoy):	2.5	4.7	2.4	1.5	2.5	1.8
Current account balance (US\$m):	-41,503	-59,214	-47,442	-42,031	-33,027	-32,801
Current account balance (% GDP):	-5.3	-6.2	-4.5	-4.3	-2.7	-2.2
Goods & services exports (% GDP):	20.0	19.1	22.3	20.0	21.2	21.1
Inflation (% change yoy):	3.3	3.0	3.7	2.1	2.7	3.5



Australia's trade and investment relationships (d):

Major Australian exports, 2010-11 (A\$m) (e):		Major Australian imports, 2010-11 (A\$m) (e):	
Iron ore & concentrates	58,382	Crude petroleum	19,308
Coal	43,717	Passenger motor vehicles	14,461
Gold	13,618	Refined petroleum	11,267
Crude petroleum	11,090	Medicaments (incl veterinary)	8,214
Natural gas	10,294	Telecom equipment & parts	7,925

Australian merchandise trade, 2010-11:	
Exports (A\$m):	245,457
Imports (A\$m):	214,165
Total trade (exports + imports) (A\$m):	459,622
Merchandise trade surplus (A\$m):	31,293

Australia's main export destinations, 2010-11 (e):			Australia's main import sources, 2010-11 (e):		
1	China	26.4%	1	China	19.2%
2	Japan	19.1%	2	United States (f)	12.1%
3	Republic of Korea	9.2%	3	Japan	7.8%
4	India	6.4%	4	Singapore	5.3%
5	Taiwan	3.7%	5	Germany	4.8%

Australia's trade in services, 2010-11:	
Exports of services (A\$m):	50,570
Imports of services (A\$m):	57,360
Services trade deficit (A\$m):	6,790

Australia's investment links, as at 30 Jun 2011:	
Level of Australian investment abroad (A\$m):	1,253,049
Level of foreign investment in Australia (A\$m):	2,034,170

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade;

(f) Based on unpublished ABS data and includes confidential aircraft imports. na Data not available. np Data not published. .. Data not meaningful.