



ARMENIA

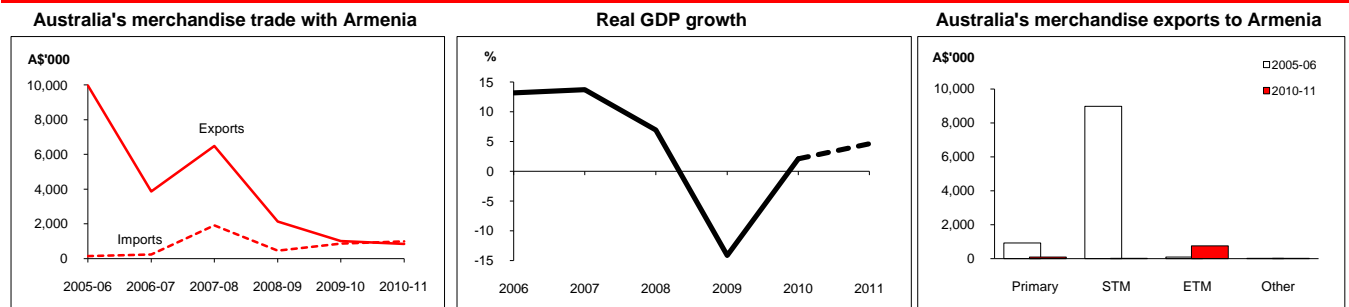
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Yerevan	Head of State:	President HE Mr Serzh Sargsyan
Surface area:	30 thousand sq km		
Official language:	Armenian	Head of Government:	Prime Minister HE Mr Tigran Sargsyan
Population:	3.3 million (2010)		
Exchange rate:	A\$1 = 395.0952 Dram (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	6.4	9.2	11.7	8.6	9.4	10.2
GDP PPP (US\$bn) (c):	14.7	17.2	18.8	16.3	16.8	18.0
GDP per capita (US\$):	1,982	2,853	3,606	2,647	2,840	3,048
GDP per capita PPP (US\$) (c):	4,556	5,324	5,807	4,988	5,100	5,395
Real GDP growth (% change yoy):	13.2	13.7	6.9	-14.2	2.1	4.6
Current account balance (US\$m):	-117	-589	-1,382	-1,367	-1,300	-1,188
Current account balance (% GDP):	-1.8	-6.4	-11.8	-15.8	-13.9	-11.7
Goods & services exports (% GDP):	23.7	19.3	15.1	15.5	20.7	na
Inflation (% change yoy):	3.0	4.6	9.0	3.5	7.3	8.8



Australia's trade and investment relationship with Armenia (d):

Australian merchandise trade with Armenia, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Armenia (A\$'000):	847	0.0%	179th	-15.1%
Imports from Armenia (A\$'000):	981	0.0%	146th	13.5%
Total trade (exports + imports) (A\$'000):	1,828	0.0%	184th	-1.8%

Major Australian exports, 2010-11 (A\$'000):		Major Australian imports, 2010-11 (A\$'000):	
Hand or machine tools	341	Cocoa	460
Alcoholic beverages	77	Civil engineering equipment & parts	324
Civil engineering equipment & parts	64	Footwear	108
Measuring & analysing instruments	63	Lime, cement & construction materials	42

Australia's trade in services with Armenia, 2010-11:		Total share:
Exports of services to Armenia (A\$m):	na	na
Imports of services from Armenia (A\$m):	na	na

Australia's investment relationship with Armenia, 2010 (e):	Total:	FDI:
Australia's investment in Armenia (A\$m):	nil	nil
Armenia's investment in Australia (A\$m):	np	nil

Armenia's global merchandise trade relationships:

Armenia's principal export destinations, 2010:			Armenia's principal import sources, 2010:		
1	Russian Federation	15.8%	1	Russian Federation	21.9%
2	Bulgaria	15.5%	2	China	10.6%
3	Germany	13.1%	3	Ukraine	6.1%
42	Australia	0.0%	38	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.